

# INDIA SOLOMON HOLDINGS LIMITED

(Formerly known as Solomon Holdings Private Limited consequent upon its Name Change and Conversion as well as Merger of India Stuff yarn Limited)

Regd. Off: Room No.401, 3198/15, Sangatrashan, Paharganj, New Delhi - 110055

Email Id: [secretarialmanager@gmail.com](mailto:secretarialmanager@gmail.com), Contact No: 8920674883

CIN: U65993DL2000PLC104410, Website: [www.indiasolomon.in](http://www.indiasolomon.in)

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Date: 12<sup>th</sup> July 2024

To,  
The Manager- Compliance Department  
Metropolitan Stock Exchange of India Limited  
205(A), 2<sup>nd</sup> Floor, Piramal Agastya Corporate Park  
Kamani Junction, LBS Road, Kurla (West)  
Mumbai - 400070.

**SYMBOL: ISHL (INDIA SOLOMON HOLDING LIMITED) EQ - ISIN - INE00WT01013.**

**Sub: Submission of Unaudited financial results of India Solomon Holding Limited for the quarter ended June 30, 2024 and the Limited Review Report thereon.**

Dear Sir/Madam,

Pursuant to Regulation 33 read with Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose hereto, for your information and record:

1. The unaudited financial results of India Solomon Holding Limited (“the Company”) for the quarter ended June 30<sup>th</sup>, 2024, duly approved by the Board of Directors of the Company at its meeting held today, i.e. on 12<sup>th</sup> July 2024 which commenced at 04:40 PM. and concluded at 05:15 P.M.
2. Limited Review Report dated 12<sup>th</sup> July 2024 issued by the Statutory Auditors of the Company, M/s Aggarwal Meeshu & Associates, on the aforesaid financial results of the Company for the quarter ended June 30<sup>th</sup>, 2024, which was duly placed before the Board at the aforesaid meeting.

You are requested to take the above on your records and acknowledge the same.

**For & on the behalf of Board of Directors of  
INDIA SOLOMON HOLDING LIMITED**

**PANKAJ SAXENA  
(Managing Director)  
DIN: 08162590**

**Encl: As above**

## INDIA SOLOMON HOLDINGS LIMITED

CIN: U65993DL2000PLC104410

Regd. Off: ROOM NO.401, 3198/15,SANGTARASHAN PAHARGANJ, Central Delhi, NEW DELHI, Delhi, India, 110055

Corp Off: Office No. 47/18, Metro Station Rajendra Place New Delhi, New Delhi, Delhi, India, 110060

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## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2024 - IND-AS COMPLIANT

(In Lac Except EPS)

Particulars	Three Months Ended for			Year Ended
	CURRENT QUARTER	PREVIOUS QUARTER	CORRESPONDING QUARTER	YEAR TO DATE FIGURES
	01.04.2024 to 30.06.2024 (₹)	01.01.2024 to 31.03.2024 (₹)	01.04.2023 to 30.06.2023 (₹)	01.04.2023 to 31.03.2024 (₹)
	Unaudited	Audited	Unaudited	Audited
<b>I Revenue From Operations:</b>				
Sale of Diamonds				447.405
Revenue From Operations:				0.000
Interest on Loan		0.008		0.008
Dividend Income				
Sale of Diamond/Gold				
Sale of Shares	7.192	0.000		0.000
<b>II Other Income</b>	6.225	6.230		6.230
<b>III Total Income (I+II)</b>	<b>13.417</b>	<b>6.238</b>		<b>453.643</b>
<b>IV EXPENSES</b>				
Cost of Materials consumed	-	-	-	-
Purchase of stock-in-trade :	-	6.990	-	6.990
Purchase of Fabric	-	-	-	-
Purchase of Diamond/Gold	-	-	-	-
Purchase of Shares	-	-	-	-
Changes in inventories of finished goods, WIP and stock-in-trade	6.990	(6.964)	-	(6.964)
Employee benefits expenses	0.700	1.400	-	4.200
Finance costs	-	-	-	-
Depreciation and amortisation expenses	-	0.059	-	0.059
Other expenses:	3.004	4.030	0.850	12.823
<b>Total expenses (IV)</b>	<b>10.694</b>	<b>5.515</b>	<b>0.850</b>	<b>17.108</b>
<b>V Profit/(loss) before exceptional items and tax (I- IV)</b>	<b>2.723</b>	<b>0.723</b>	<b>(0.850)</b>	<b>436.535</b>
<b>VI Exceptional Items</b>	<b>(4.919)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>VII Profit/(loss) before tax(V-VI)</b>	<b>(2.196)</b>	<b>0.723</b>	<b>(0.850)</b>	<b>436.535</b>
<b>VIII Tax expense:</b>				
(1) Current tax	-	-	-	-
(2) Deferred tax	-	0.009	-	0.009
<b>Total tax expenses</b>	<b>-</b>	<b>0.009</b>	<b>-</b>	<b>0.009</b>
<b>IX Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>(2.196)</b>	<b>0.714</b>	<b>(0.850)</b>	<b>436.526</b>
<b>X Profit/(loss) from discontinued operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XI Tax expense of discontinued operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XII Profit/(loss) from Discontinued operations (after tax) (X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XIII Profit/(loss) for the period (IX+XII)</b>	<b>(2.196)</b>	<b>0.714</b>	<b>(0.850)</b>	<b>436.526</b>
<b>XIV Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A (i) Items that will not be reclassified to profit or loss</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>(ii) Income tax relating to items that will not be re- classified to profit or loss</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>B (i) Items that will be reclassified to profit or loss</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>(ii) Income tax relating to items that will be reclassified to profit or loss</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XV Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>(2.196)</b>	<b>0.714</b>	<b>(0.850)</b>	<b>436.526</b>
<b>XVI Paid up equity share capital (Face value Rs. 10/- per share)</b>	<b>1,199.840</b>	<b>1,199.840</b>	<b>1,199.840</b>	<b>1,199.840</b>
<b>XVII Earnings per equity share (for continuing operation):</b>				
(1) Basic	(0.018)	0.006	(0.007)	3.638
(2) Diluted	(0.018)	0.006	(0.007)	3.638
<b>XVIII Earnings per equity share (for discontinued operation):</b>				
(1) Basic	-	-	-	-
(2) Diluted	-	-	-	-
See accompanying note to the financial results				



**Notes :**

- (1) The above unaudited financial results for the quarter ended 30th June, 2024 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 12.07.2024
- (2) The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment Rules, 2016) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable, beginning 1st April, 2017, the company has for the first time adopted Ind AS with a transition date of 1st April, 2016.
- (3) The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-II) to the companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- (4) The statutory auditors have carried out the limited review report on the above results for Quarter Ended June 30, 2024. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
- (5) Investor Complainants :  
Pending at the beginning of the quarter : 0  
Received during quarter : 0  
Disposed off during quarter : NA  
Unresolved at the end of the quarter : NA
- (6) Statement for reconciliation of net profit/ loss pursuant to SEBI Circular no. CIR/CFD/FAC/62/2016) dated July 05, 2016 as mentioned in the unaudited financial results for the quarter ended 30th June, 2024 compliant with Ind AS:

Nature of Adjustments	Quarter ended 30-06-2024	Year ended 31-03-2024
Net Profit/ Equity as per previous Indian GAAPs	-	-
Add/ (Less): Adjustments to Balance Sheet	-	-
Add/ (Less): Adjustments to Statement of Profit and Loss	-	-
Net Profit/ loss for the period as per Ind-AS	(2.196)	436.526
Other Comprehensive period (net of tax)	-	-
Total Comprehensive Income/ Equity as per Ind AS	(2.196)	436.526

- (7) Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.

For and on behalf of board of directors of  
INDIA SOLOMON HOLDINGS LIMITED

  
PANKAJ SAXENA  
Managing Director  
DIN: 08162590

Date: 12.07.2024  
Place: New Delhi



# AGGARWAL MEESHU & ASSOCIATES

CHARTERED ACCOUNTANTS

573/98, Bhartiya Colony

New Mandi, Muzaffarnagar

U.P.-251001

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## Independent Limited Review Report on the Quarter and half year unaudited Standalone Financial Results of the India Solomon Holding Ltd pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

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To,  
The Board of Directors of  
INDIA SOLOMON HOLDING LTD

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **INDIA SOLOMON HOLDING LTD** (the "Company") for the quarter and half year ended on 30<sup>th</sup> June, 2024("the Statement), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 (as amended), read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE2410) "Review of Interim Financial information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations,



# **AGGARWAL MEESHU & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

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As amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR AGGARWAL MEESHU & ASSOCIATES  
CHARTERED ACCOUNTANTS**



**MEESHU AGGARWAL  
(PROPRIETOR)**

**FRN-021811C**

**M.No-422374**

**Date: 12-07-2024**

**Place: Ghaziabad**

**UDIN: 24422374BKEISM7072**