

INDIA SOLOMON HOLDINGS LIMITED

(Formerly known as Solomon Holdings Private Limited consequent upon its
Name Change and Conversion as well as Merger of India Stuff yarn Limited)
Regd. Off: Room No.401, 3198/15, Sangatrashan, Paharganj, New Delhi -110055
Email Id: secretarialmanager@gmail.com, Contact No: 8920674883
CIN: U65993DL2000PLC104410, Website: www.indiasolomon.in

Date: 19th January, 2024

To,
The Head Listing & Compliance
Metropolitan Stock Exchange of India Limited 205 (A),
2nd Floor, Piramal Agastya Corporate Park
Kamani Junction, LBS Road, Kurla (West), Mumbai-400070

SYMBOL: INDIA SOLOMON HOLDING LIMITED (EQ)- ISIN - INE00WT01013

Subject: Outcome of Board Meeting held on Friday, 19th January 2024, as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to the above captioned subject, we hereby informed you that the Board of Directors at their meeting held today i.e., Friday, 19th January 2024 05:00 P.M. concluded at 05:30 P.M at the registered office of the company have considered and approved the following:

1. UNAUDITED FINANCIAL RESULTS

The Board of Director have considered and approved the Unaudited Financial Results for quarter ended on 31st December, 2023. In this regard, please find enclosed herewith the Unaudited Financial Results along with Limited Review Report on Quarterly Financial Results of the Company pursuant to the Regulation 33 of SEBI (LODR) Regulations, 2015.

The copy of the said Unaudited Quarterly Financial Results along with copy of Limited Review Report by Statutory auditor of the company is enclosed herewith.

2. STATEMENT OF DEVIATION OR VARIATION UNDER REGULATION 32 OF SEBI (LODR) REGULATIONS, 2015

The Board discussed the compliance of Regulation 32 of SEBI (LODR) Regulations, 2015 and is of the view that the same is not applicable to company as the company has not issued any share by way of Public Issue, Right Issue, Preferential Issue etc. The undertaking of non-applicability of Regulation 32 of SEBI (LODR) Regulations, 2015 is enclosed herewith.

You are requested to take the above on your records and acknowledge the same.

For & on the behalf of Board of Directors of
INDIA SOLOMON HOLDING LIMITED

PANKAJ SAXENA
(Managing Director)
DIN: 08162590

Encl: As Above

INDIA SOLOMON HOLDINGS LIMITED

CIN: U65993DL2000PLC104410

Regd. Off: ROOM NO.401, 3198/15,SANGTARASHAN PAHARGANJ, Central Delhi, NEW DELHI, Delhi, India, 110055

Corp Off: Office No. 47/18, Metro Station Rajendra Place New Delhi, New Delhi, Delhi, India, 110060

Email Id: secretarialmanager@gmail.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER 2023 - IND-AS COMPLIANT (NON NBFC)

(IN LAC)

Particulars		Three Months Ended			Six Months Ended		Year Ended
		CURRENT QUARTER	PREVIOUS QUARTER	CORRESPONDING QUARTER	CURRENT QUARTER	CORRESPONDING QUARTER	YEAR TO DATE
		01.10.2023 to 31.12.2023	01.07.2023 to 30.09.2023	01.10.2022 to 31.12.2022	01.04.2023 to 31.12.2023	01.04.2022 to 31.12.2022	01.04.2022 to 31.03.2023
		(C)	(C)	(C)	(C)	(C)	(C)
		unaudited	unaudited	unaudited	unaudited	unaudited	Audited
	Income:						
I	Revenue from operations	447.405	-	262.540	447.405	262.591	278.200
II	Sale of shares	-	-	-	-	15.667	-
III	Other income	-	-	-	-	-	0.080
IV	Total Income	447.405	-	262.540	447.405	278.258	278.270
V	Expenses						
	Cost of Materials consumed	-	-	-	-	-	-
	Purchase of stock-in-trade	-	-	-	-	18.847	518.860
	Change in inventories of finished goods, work-in-progress and Stock-in-Trade	-	-	-	-	(3.785)	(503.800)
	Employee benefits expense	1.050	1.050	1.050	2.800	2.000	3.600
	Finance costs	0.134	-	0.491	0.142	0.604	-
	Depreciation and amortisation expense	-	-	-	-	-	0.040
	Other expenses	7.297	1.205	0.563	8.651	17.917	22.070
	Total expenses	8.481	2.255	2.103	11.593	35.583	40.770
VI	Profit/(loss) before exceptional items and tax (I-V)	438.924	(2.255)	260.436	435.812	242.675	237.510
VII	Exceptional Items	-	-	-	-	-	-
VIII	Profit/(loss) before extraordinary items and tax(VI-VII)	438.924	(2.255)	260.436	435.812	242.675	237.510
IX	Extra ordinary item	-	-	-	-	-	-
X	Profit Before Tax (VIII-IX)	438.924	(2.255)	260.436	435.812	242.675	237.510
XI	Tax expense:						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	0.010
	Total tax expenses	-	-	-	-	-	0.010
XII	Profit (Loss) for the period from continuing operations (VIII-IX)	438.924	(2.255)	260.436	435.812	242.675	237.500
XIII	Profit/(loss) from discontinued operations	-	-	-	-	-	-
XIV	Tax expense of discontinued operations	-	-	-	-	-	-
XV	Profit/(loss) from Discontinued operations (after tax) (XIII-XIV)	-	-	-	-	-	-
XVI	Profit/(loss) for the period (XII+XV)	438.924	(2.255)	260.436	435.812	242.675	237.500
XVII	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be re-classified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVIII	Total Comprehensive Income for the period (XVI+XVII)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	438.924	(2.255)	260.436	435.812	242.675	237.500
XIX	Paid up equity share capital (Face value Rs. 10/- per share)	1,199.840	1,199.840	816.520	1,199.840	816.520	1,199.840
XX	Earnings per equity share (for continuing operation):						
	(1) Basic	3.658	(0.019)	3.190	3.632	2.972	1.979
	(2) Diluted	3.658	(0.019)	3.190	3.632	2.972	1.979
XXI	Earnings per equity share (for discontinued operation):						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
See accompanying note to the financial results							

For INDIA SOLOMON HOLDINGS LIMITED



Authorised Signatory/Director

Notes :

- (1) The above unaudited financial results for the quarter and Nine months ended 31st December 2023 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 19.01.2024
- (2) The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment Rules, 2016) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable, beginning 1st April, 2017, the company has for the first time adopted Ind AS with a transition date of 1st April, 2016.
- (3) The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-II) to the companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- (4) The Limited review report have carried out on the above results for quarter and Nine months ended 31st December 2023. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
- (5) Investor Compliants :
- Pending at the beginning of the quarter : 0
- Received during quarter : 0
- Disposed off during quarter : NA
- Unresolved at the end of the quarter : NA
- (6) Statement for reconciliation of net profit/ loss pursuant to SEBI Circular no. CIR/CFD/FAC/62/2016) dated July 05, 2016 as mentioned in the unaudited financial results for the quarter and Nine months ended 31st December 2023 compliant with Ind AS:

Nature of Adjustments	quarter ended 31.12-2023	Year ended 31-03-2023
Net Profit/ Equity as per previous Indian GAAPs	3.658	1.979
Add/ (Less): Adjustments to Balance Sheet		
Add/ (Less): Adjustments to Statement of Profit and Loss		
Net Profit/ loss for the period as per Ind-AS	3.658	1.979
Other Comprehensive period (net of tax)		
Total Comprehensive Income/ Equity as per Ind AS	3.658	1.979

- (7) Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.

For and on behalf of board of directors of
INDIA SOLOMON HOLDINGS LIMITED

For INDIA SOLOMON HOLDINGS LIMITED

PANKAJ SAXENA

Managing Director

DIN: 08162590

Authorised Signatory/Director

Date: 19.01.2024

Place: New Delhi

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER 2023 - NBFC COMPLIANT

(₹ IN LAC)

	Particulars	Three Months Ended			Six Months Ended		Year Ended
		CURRENT QUARTER	PREVIOUS QUARTER	CORRESPONDIN G QUARTER	CURRENT QUARTER	CORRESPONDING QUARTER	YEAR TO DATE
		01.10.2023 to 31.12.2023 (₹)	01.07.2023 to 30.09.2023 (₹)	01.10.2022 to 31.12.2022 (₹)	01.04.2023 to 31.12.2023 (₹)	01.04.2022 to 31.12.2022 (₹)	01.04.2022 to 31.03.2023 (₹)
		unaudited	unaudited	unaudited	unaudited	unaudited	Audited
	Income:						
I	Revenue from operations	447.405	-	262.540	447.405	262.591	278.200
II	Sale of shares	-	-	-	-	15.667	-
III	Other income	-	-	-	-	-	0.080
IV	Total Income	447.405	-	262.540	447.405	278.258	278.270
V	Expenses						
	Cost of Materials consumed	-	-	-	-	-	-
	Purchase of stock-in-trade	-	-	-	-	18.847	518.860
	Change in inventories of finished goods, work-in-progress and Stock-in-Trade	-	-	-	-	(3.785)	(503.800)
	Employee benefits expense	1.050	1.050	1.050	2.800	2.000	3.600
	Finance costs	0.134	-	0.491	0.142	0.604	-
	Depreciation and amortisation expense	-	-	-	-	-	0.040
	Other expenses	7.297	1.205	0.563	8.651	17.917	22.070
	Total expenses	8.481	2.255	2.103	11.593	35.583	40.770
VI	Profit/(loss) before exceptional items and tax (I- V)	438.924	(2.255)	260.436	435.812	242.675	237.510
VII	Exceptional Items						
VIII	Profit/(loss) before extraordinary items and tax(VI-VII)	438.924	(2.255)	260.436	435.812	242.675	237.510
IX	Extra ordinary item	-	-	-	-	-	-
X	Profit Before Tax (VIII-IX)	438.924	(2.255)	260.436	435.812	242.675	237.510
	Shares in Associate Company	1,421.081	1.044	53.895	1,690.950	64.665	167.541
XI	Tax expense:						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	0.010
	Total tax expenses	-	-	-	-	-	0.010
XII	Profit (Loss) for the period from continuing operations (VIII-IX)	1,860.005	(1.211)	314.332	2,126.762	307.340	405.041
XIII	Profit/(loss) from discontinued operations	-	-	-	-	-	-
XIV	Tax expense of discontinued operations	-	-	-	-	-	-
XV	Profit/(loss) from Discontinued operations (after tax) (XIII-XIV)	-	-	-	-	-	-
XVI	Profit/(loss) for the period (XII+XV)	1,860.005	(1.211)	314.332	2,126.762	307.340	405.041
XVII	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be re- classified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVIII	Total Comprehensive Income for the period (XVI+XVII)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	1,860.005	(1.211)	314.332	2,126.762	307.340	405.041
XIX	Paid up equity share capital (Face value Rs. 10/- per share)	1,199.840	1,199.840	816.520	1,199.840	816.520	1,199.840
XX	Earnings per equity share (for continuing operation):						
	(1) Basic	15.502	(0.010)	3.850	17.725	3.764	3.376
	(2) Diluted	15.502	(0.010)	3.850	17.725	3.764	3.376
XXI	Earnings per equity share (for discontinued operation):						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
	See accompanying note to the financial results						

For INDIA SOLOMON HOLDINGS LIMITED

Authorised Signatory/Director

Notes :

- (1) The above unaudited Consolidated financial results for the quarter and Nine months ended 31st December 2023 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 19.01.2024
- (2) The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment Rules, 2016) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable, beginning 1st April, 2017, the company has for the first time adopted Ind AS with a transition date of 1st April, 2016.
- (3) The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-II) to the companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- (4) The Limited review report have carried out on the above results for quarter and Nine months ended 31st December 2023. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
- (5) Investor Compliants :
- Pending at the beginning of the quarter : 0
- Received during quarter : 0
- Disposed off during quarter : NA
- Unresolved at the end of the quarter : NA
- (6) Statement for reconciliation of net profit/ loss pursuant to SEBI Circular no. CIR/CFD/FAC/62/2016) dated July 05, 2016 as mentioned in the unaudited Consolidated financial results for the quarter and Nine months ended 31st December 2023 compliant with Ind AS:

Nature of Adjustments	quarter ended 31.12-2023	Year ended 31-03-2023
Net Profit/ Equity as per previous Indian GAAPs	17.725	3.376
Add/ (Less): Adjustments to Balance Sheet		
Add/ (Less): Adjustments to Statement of Profit and Loss		
Net Profit/ loss for the period as per Ind-AS	17.725	3.376
Other Comprehensive period (net of tax)		
Total Comprehensive Income/ Equity as per Ind AS	17.725	3.376

- (7) Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.

For and on behalf of board of directors of
INDIA SOLOMON HOLDINGS LIMITED
For INDIA SOLOMON HOLDINGS LIMITED

PANKAJ SAXENA
Managing Director
DIN: 08162590
Authorised Signatory/Director

Date: 19.01.2024
Place: New Delhi



AGGARWAL MEESHU & ASSOCIATES

CHARTERED ACCOUNTANTS

573/98, Bhartiya Colony

New Mandi, Muzaffarnagar

U.P.-251001

Mobile: 07065214245

meeshuaggarwall@gmail.com

Independent Limited Review Report on Unaudited Standalone and Consolidated Financial Result of India Solomon Holdings Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

TO
THE BOARD OF DIRECTORS OF
INDIA SOLOMON HOLDINGS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone and Consolidated Financial Results of India Solomon Holdings Limited (the "Company") for the Quarter ended on Dec 31, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements [SRE) 2410 'Review of Interim Financial information Performed by the independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI Listing obligations and



AGGARWAL MEESHU & ASSOCIATES

CHARTERED ACCOUNTANTS

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Disclosure Requirements] Regulations, as, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.

**FOR AGGARWAL MEESHU & ASSOCIATES
CHARTERED ACCOUNTANTS**



MEESHU AGGARWAL

(PROPRIETOR)

FRN-021811C

M.No-422374

UDIN: 24422374BKEIQR4065

Date: 19-01-2023

Place: Ghaziabad

INDIA SOLOMON HOLDINGS LIMITED

(Formerly known as Solomon Holdings Private Limited consequent upon its
Name Change and Conversion as well as Merger of India Stuffarn Limited)
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Email Id: secretarialmanager@gmail.com, Contact No: 8920674883
CIN: U65993DL2000PLC104410, Website: www.indiasolomon.in

Date: 19th January, 2024

To,
The Head-Listing & Compliances
Metropolitan Stock Exchange of India Limited
205(A), 2nd floor, Piramal Agastya Corporate Park
Kamani Junction, LBS Road, Kurla (West), Mumbai-400070

SYMBOL: INDIA SOLOMON HOLDING LIMITED (EQ) - ISIN - INE00WT01013

Subject: Undertaking for Non- Applicability of Regulation 32 of SEBI (LODR) Regulations, 2015 for the Quarter ended on 31st December, 2023.

Dear Sir/Madam,

As per Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the listed entity shall submit to the stock exchange the following statement(s) on a quarterly basis for public issue, rights issue, preferential issue etc. -

- (a) Indicating deviations, if any, in the use of proceeds from the objects stated in the offer document or explanatory statement to the notice for the general meeting, as applicable;
- (b) Indicating category wise variation (capital expenditure, sales and marketing, working capital etc.) between projected utilization of funds made by it in its offer document or explanatory statement to the notice for the general meeting, as applicable and the actual utilization of funds.

In view of the aforesaid, I, the undersigned, **Mr. Pankaj Saxena**, Managing Director of **India Solomon Holding Limited** hereby certify that Compliances of Regulation 32 of SEBI (LODR) regulations, 2015 is **not applicable** to the company as the company has **not issued** any share by way of public issue, right issue, preferential issue etc. for the quarter ended 31st December, 2023.

You are requested to take the above on your records and acknowledge the same.

Thanking You

For and on behalf of
INDIA SOLOMON HOLDING LIMITED

PANKAJ SAXENA
(Managing Director)
DIN: 08162590