

INDIA SOLOMON HOLDINGS LIMITED

(Formerly known as Solomon Holdings Private Limited consequent upon its Name Change and Conversion as well as Merger of India Stuff yarn Limited)

Regd. Off: Room No.401, 3198/15, Sangatrashan, Paharganj, New Delhi - 110055

Email Id: secretarialmanager@gmail.com, Contact No: 8920674883

CIN: U65993DL2000PLC104410, Website: www.indiasolomon.in

Date: 12th July, 2024

To,

The Manager- Compliance Department
Metropolitan Stock Exchange of India Limited
205(A), 2nd Floor, Piramal Agastya Corporate Park
Kamani Junction, LBS Road, Kurla (West)
Mumbai - 400070.

SYMBOL: ISHL (INDIA SOLOMON HOLDING LIMITED) EQ - ISIN - INE00WT01013.

Sub: Outcome of Meeting of board of directors pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam (s),

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended), we wish to inform to your good office that the Board of Directors of our Company, in their meeting held today i.e., **Friday July 12th, 2024 at 04:40 PM** inter alia, considered and approved the following business:

1. The 21th Annual General Meeting (AGM) of the Company scheduled to be held on Tuesday, August 13th, 2024 at 01:00 P.M. through Video Conferencing / Other Audio Visual Means for the financial year 2023-24.
2. The Board of Director have considered and approved the Unaudited Financial Results for quarter ended on 30th June, 2024. In this regard, please find enclosed herewith the unaudited Financial Results along with Limited Review Report for the Quarterly Financial Results of the Company pursuant to the Regulation 33 of SEBI (LODR) Regulations, 2015. The copy of the said unaudited quarterly financial results along with copy of Limited Review Report by Statutory Auditor of the company is enclosed herewith.
3. The board of the directors have considered and approved the Director report for the year ended March 31, 2024.
4. The Board discussed the compliance of Regulation 32 of SEBI (LODR) Regulations, 2015 and is of the view that the same is not applicable to company as the company has not issued any share by way of Public Issue, Right Issue, Preferential Issue etc. The undertaking of non-applicability of Regulation 32 of SEBI (LODR) Regulations, 2015 is enclosed herewith.
5. The Company has fixed Tuesday, August 06, 2024 as the cut-off date for determining the eligibility of the members, entitled to vote by remote e-voting and e-voting at the ensuing AGM of the Company which is schedule to be held on Tuesday, August 13, 2024 at 01:00 P.M

6. The Board has appointed M/s Parul Agrawal & Associates, Company Secretaries as a Scrutinizer for the purpose of conducting the e-voting process at the Annual General Meeting (AGM) of the Company.
7. The Board has appointed Parul Agrawal & Associates as secretarial auditor for the financial 2024-2025.
8. The Board has appointed Mr. Anil Prakash as Internal Auditor for the financial 2023-2024.

The meeting of the board of directors commenced at 04:40 P.M. and concluded at 05:15 P.M.

We request you to take the above information on record.

Thanking You,

Yours Faithfully

**For & on the behalf of Board of Directors of
INDIA SOLOMON HOLDINGS LIMITED**

PANKAJ SAXENA

(Managing Director)

DIN: 08162590

**Address: H. No. C 31 A Shiv Durga Vihar Lakkpur
Amarnagar, Faridabad, Haryana, 121003.**

INDIA SOLOMON HOLDINGS LIMITED

CIN: U65993DL2000PLC104410

Regd. Off: ROOM NO.401, 3198/15,SANGTARASHAN PAHARGANJ, Central Delhi, NEW DELHI, Delhi, India, 110055

Corp Off: Office No. 47/18, Metro Station Rajendra Place New Delhi, New Delhi, Delhi, India, 110060

Email Id: secretarialmanager@gmail.com Website: www.indiasolomon.in

Ph: +91-8920674883

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2024 - IND-AS COMPLIANT

(In Lac Except EPS)

Particulars	Three Months Ended for			Year Ended
	CURRENT QUARTER	PREVIOUS QUARTER	CORRESPONDING QUARTER	YEAR TO DATE FIGURES
	01.04.2024 to 30.06.2024 (*)	01.01.2024 to 31.03.2024 (*)	01.04.2023 to 30.06.2023 (*)	01.04.2023 to 31.03.2024 (*)
	Unaudited	Audited	Unaudited	Audited
I Revenue From Operations:				
Sale of Diamonds				447.405
Revenue From Operations:				
Interest on Loan	-	-	-	0.000
Dividend Income		0.008		0.008
Sale of Diamond/Gold	-	-	-	-
Sale of Shares	7.192	0.000	-	0.000
II Other Income	6.225	6.230	-	6.230
III Total Income (I+II)	13.417	6.238	-	453.643
IV EXPENSES				
Cost of Materials consumed	-	-	-	-
Purchase of stock-in-trade :	-	6.990	-	6.990
Purchase of Fabric	-	-	-	-
Purchase of Diamond/Gold	-	-	-	-
Purchase of Shares	-	-	-	-
Changes in inventories of finished goods, WIP and stock-in-trade	6.990	(6.964)	-	(6.964)
Employee benefits expenses	0.700	1.400	-	4.200
Finance costs	-	-	-	-
Depreciation and amortisation expenses	-	0.059	-	0.059
Other expenses:	3.004	4.030	0.850	12.823
Total expenses (IV)	10.694	5.515	0.850	17.108
V Profit/(loss) before exceptional items and tax (I- IV)	2.723	0.723	(0.850)	436.535
VI Exceptional Items	(4.919)	-	-	-
VII Profit/(loss) before tax(V-VI)	(2.196)	0.723	(0.850)	436.535
VIII Tax expense:				
(1) Current tax	-	-	-	-
(2) Deferred tax	-	0.009	-	0.009
Total tax expenses	-	0.009	-	0.009
IX Profit (Loss) for the period from continuing operations (VII-VIII)	(2.196)	0.714	(0.850)	436.526
X Profit/(loss) from discontinued operations	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	(2.196)	0.714	(0.850)	436.526
XIV Other Comprehensive Income	-	-	-	-
A (i) Items that will not be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will not be re- classified to profit or loss	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	(2.196)	0.714	(0.850)	436.526
XVI Paid up equity share capital (Face value Rs. 10/- per share)	1,199.840	1,199.840	1,199.840	1,199.840
XVII Earnings per equity share (for continuing operation):				
(1) Basic	(0.018)	0.006	(0.007)	3.638
(2) Diluted	(0.018)	0.006	(0.007)	3.638
XVIII Earnings per equity share (for discontinued operation):				
(1) Basic	-	-	-	-
(2) Diluted	-	-	-	-
See accompanying note to the financial results				



Notes :

- (1) The above unaudited financial results for the quarter ended 30th June, 2024 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 12.07.2024
- (2) The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment Rules, 2016) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable, beginning 1st April, 2017, the company has for the first time adopted Ind AS with a transition date of 1st April, 2016.
- (3) The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-II) to the companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- (4) The statutory auditors have carried out the limited review report on the above results for Quarter Ended June 30, 2024. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
- (5) Investor Complainants :
Pending at the beginning of the quarter : 0
Received during quarter : 0
Disposed off during quarter : NA
Unresolved at the end of the quarter : NA
- (6) Statement for reconciliation of net profit/ loss pursuant to SEBI Circular no. CIR/CFD/FAC/62/2016) dated July 05, 2016 as mentioned in the unaudited financial results for the quarter ended 30th June, 2024 compliant with Ind AS:

Nature of Adjustments	Quarter ended 30-06-2024	Year ended 31-03-2024
Net Profit/ Equity as per previous Indian GAAPs	-	-
Add/ (Less): Adjustments to Balance Sheet	-	-
Add/ (Less): Adjustments to Statement of Profit and Loss	-	-
Net Profit/ loss for the period as per Ind-AS	(2.196)	436.526
Other Comprehensive period (net of tax)	-	-
Total Comprehensive Income/ Equity as per Ind AS	(2.196)	436.526

- (7) Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.

For and on behalf of board of directors of
INDIA SOLOMON HOLDINGS LIMITED


PANKAJ SAXENA
Managing Director
DIN: 08162590

Date: 12.07.2024
Place: New Delhi



AGGARWAL MEESHU & ASSOCIATES

CHARTERED ACCOUNTANTS

573/98, Bhartiya Colony

New Mandi, Muzaffarnagar

U.P.-251001

Mobile: 07065214245

meeshuaggarwall@gmail.com

Independent Limited Review Report on the Quarter and half year unaudited Standalone Financial Results of the India Solomon Holding Ltd pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

To,
The Board of Directors of
INDIA SOLOMON HOLDING LTD

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **INDIA SOLOMON HOLDING LTD** (the "Company") for the quarter and half year ended on 30th June, 2024("the Statement), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 (as amended), read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE2410) "Review of Interim Financial information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations,



AGGARWAL MEESHU & ASSOCIATES

CHARTERED ACCOUNTANTS

573/98, Bhartiya Colony

New Mandi, Muzaffarnagar

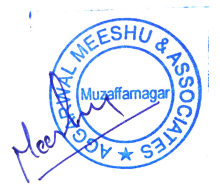
U.P.-251001

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As amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR AGGARWAL MEESHU & ASSOCIATES
CHARTERED ACCOUNTANTS**



**MEESHU AGGARWAL
(PROPRIETOR)**

FRN-021811C

M.No-422374

Date: 12-07-2024

Place: Ghaziabad

UDIN: 24422374BKEISM7072

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Date: 12.07.2024

To,

The Manager- Compliance Department
Metropolitan Stock Exchange of India Limited
205(A), 2nd Floor, Piramal Agastya Corporate Park
Kamani Junction, LBS Road, Kurla (West)
Mumbai - 400070.

SYMBOL: ISHL (INDIA SOLOMON HOLDING LIMITED) EQ - ISIN - INE00WT01013.

Subject: Undertaking for Non- Applicability of Regulation 32 of SEBI (LODR) Regulations, 2015 for the Quarter ended on 30th June, 2024.

Dear Sir/Madam,

As per Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the listed entity shall submit to the stock exchange the following statement(s) on a quarterly basis for public issue, rights issue, preferential issue etc. –

(a) Indicating deviations, if any, in the use of proceeds from the objects stated in the offer document or explanatory statement to the notice for the general meeting, as applicable;

(b) Indicating category wise variation (capital expenditure, sales and marketing, working capital etc) between projected utilization of funds made by it in its offer document or explanatory statement to the notice for the general meeting, as applicable and the actual utilization of funds.

In view of the aforesaid, I, the undersigned, **Mr. Pankaj Saxena**, Managing Director of **India Solomon Holdings Limited** hereby certify that Compliances of Regulation 32 of SEBI (LODR) regulations, 2015 is **not applicable** to the company as the company **has not issued** any share by way of public issue, right issue, preferential issue etc. for the quarter ended 30th June, 2024.

You are requested to take the above on your records and acknowledge the same.

Thanking You.

**For & on the behalf of Board of Directors of
INDIA SOLOMON HOLDING LIMITED**

PANKAJ SAXENA
(Managing Director)
DIN: 08162590