



INDIA SOLOMON HOLDINGS LIMITED

(Formerly known as Solomon Holdings Private Limited consequent upon its name change and conversion as well as merger of India Stuffyan Limited)

CIN: U65993DL2000PLC104410

Corp. Office: 47/18, Old Rajinder Nagar, New Delhi-110060

E.Mail Id: secretarialmanager@gmail.com, Ph. : 011-47476071, 47476072

Date: 10th November, 2023

To,
The Head Listing & Compliance
Metropolitan Stock Exchange of India Limited
205 (A), 2nd Floor, Piramal Agastya Corporate Park
Kamani Junction, LBS Road, Kurla (West), Mumbai-400070

SYMBOL: ISHL (INDIA SOLOMON HOLDING LTD)- EQ
ISIN - INE00WT01013

Dear Sir/Madam,

Subject: Submission of Unaudited financial results of India Solomon Holding Ltd for the quarter and half year ended September 30, 2023 and the Limited Review Report thereon.

Pursuant to Regulation 33 read with Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose hereto, for your information and record:

- (i) The unaudited financial results of India Solomon Holding Ltd (“the Company”) for the quarter and half year ended September 30, 2023, duly approved by the Board of Directors of the Company at its meeting held today, i.e. on November 10, 2023 (which commenced at 3:45 P.M. and concluded at 4:15 P.M.).
- (ii) Limited Review Report dated November 10, 2023 issued by the Statutory Auditors of the Company, Messer’s Aggarwal Meeshu & Associates, on the aforesaid financial results of the Company for the quarter and half year ended September 30, 2023, which was duly placed before the Board at the aforesaid meeting.

Thanking You
For and on behalf of Board of Directors
INDIA SOLOMON HOLDING LTD

PANKAJ SAXENA
(Managing Director)
DIN: 08162590

Encl: As Above



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Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2023	01-04-2023
B	Date of end of reporting period	30-09-2023	30-09-2023
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	<p style="text-align: center;">Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.</p>		
1	Income		
	Revenue from operations	0.000	0.000
	Other income	0.000	0.000
	Total income	0.000	0.000
2	Expenses		
(a)	Cost of materials consumed	0.000	0.000
(b)	Purchases of stock-in-trade	0.000	0.000
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.000	0.000
(d)	Employee benefit expense	1.050	1.750
(e)	Finance costs	0.000	0.000
(f)	Depreciation, depletion and amortisation expense	0.000	0.000
(f)	Other Expenses		
1	Other Expenses	1.205	1.355
2			
3			
4			
5			
6			
7			
8			
9			

10			
	Total other expenses	1.205	1.355
	Total expenses	2.255	3.105
3	Total profit before exceptional items and tax	-2.255	-3.105
4	Exceptional items	0.000	0.000
5	Total profit before tax	-2.255	-3.105
7	Tax expense		
8	Current tax	0.000	0.000
9	Deferred tax	0.000	0.000
10	Total tax expenses	0.000	0.000
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.000	0.000
14	Net Profit Loss for the period from continuing operations	-2.255	-3.105
15	Profit (loss) from discontinued operations before tax	0.000	0.000
16	Tax expense of discontinued operations	0.000	0.000
17	Net profit (loss) from discontinued operation after tax	0.000	0.000
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0.000	0.000
21	Total profit (loss) for period	-2.255	-3.105
22	Other comprehensive income net of taxes	0.000	0.000
23	Total Comprehensive Income for the period	-2.255	-3.105
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	0.000	0.000
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0.000	0.000
26	Details of equity share capital		
	Paid-up equity share capital	1199.840	1199.840
	Face value of equity share capital	0.000	0.000
27	Details of debt securities		
28	Reserves excluding revaluation reserve		
29	Earnings per share		
i	Earnings per equity share for continuing operations		

	Basic earnings (loss) per share from continuing operations	-0.019	-0.026
	Diluted earnings (loss) per share from continuing operations	-0.019	-0.026
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0.000	0.000
	Diluted earnings (loss) per share from discontinued operations	0.000	0.000
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	-0.019	-0.026
	Diluted earnings (loss) per share from continuing and discontinued operations	-0.019	-0.026
30	Debt equity ratio		
31	Debt service coverage ratio		
32	Interest service coverage ratio		
33	Disclosure of notes on financial results		

Add Notes

**For and on behalf of Board of Directors
INDIA SOLOMON HOLDING LTD**

**PANKAJ SAXENA
(Managing Director)
DIN: 08162590**



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Statement of Asset and Liabilities		
Particulars		Half year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2023
	Date of end of reporting period	30-09-2023
	Whether results are audited or unaudited	Unaudited
	Nature of report standalone or consolidated	Standalone
	Assets	
1	Non-current assets	
	Property, plant and equipment	0.228
	Capital work-in-progress	0.000
	Investment property	0.000
	Goodwill	0.000
	Other intangible assets	0.000
	Intangible assets under development	0.000
	Biological assets other than bearer plants	0.000
	Investments accounted for using equity method	0.000
	Non-current financial assets	
	Non-current investments	96579.164
	Trade receivables, non-current	0.000
	Loans, non-current	0.000
	Other non-current financial assets	0.000
	Total non-current financial assets	96579.164
	Deferred tax assets (net)	0.078
	Other non-current assets	0.000
	Total non-current assets	96579.470
2	Current assets	
	Inventories	612.295
	Current financial asset	
	Current investments	0.000
	Trade receivables, current	3.917
	Cash and cash equivalents	0.633
	Bank balance other than cash and cash equivalents	1.243
	Loans, current	22.500
	Other current financial assets	0.000
	Total current financial assets	28.293
	Current tax assets (net)	0.000
	Other current assets	0.908
	Total current assets	641.496
3	Non-current assets classified as held for sale	0.000

####	Regulatory deferral account debit balances and related deferred tax Assets	0.000
	Total assets	97220.966
	Equity and liabilities	
1	Equity	
	Equity attributable to owners of parent	
	Equity share capital	1199.840
	Other equity	96017.726
	Total equity attributable to owners of parent	97217.566
	Non controlling interest	
	Total equity	97217.566
2	Liabilities	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	3.000
	Trade payables, non-current	0.000
	Other non-current financial liabilities	0.000
	Total non-current financial liabilities	3.000
	Provisions, non-current	0.000
	Deferred tax liabilities (net)	0.000
	Deferred government grants, Non-current	0.000
	Other non-current liabilities	0.000
	Total non-current liabilities	3.000
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	0.000
	Trade payables, current	0.100
	Other current financial liabilities	0.000
	Total current financial liabilities	0.100
	Other current liabilities	0.000
	Provisions, current	0.300
	Current tax liabilities (Net)	0.000
	Deferred government grants, Current	0.000
	Total current liabilities	0.400
3	Liabilities directly associated with assets in disposal group classified as held for sale	0.000
4	Regulatory deferral account credit balances and related deferred tax liability	0.000
	Total liabilities	3.400
	Total equity and liabilities	97220.966
	Disclosure of notes on assets and liabilities	

Add Notes

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Cash flow statement, indirect		
Particulars		6 months ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2023
B	Date of end of reporting period	30-09-2023
C	Whether results are audited or unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone
Part I	Blue color marked fields are non-mandatory.	
	Statement of cash flows [Abstract]	
	Cash flows from used in operating activities [Abstract]	
	Profit before tax	-3.105
	Adjustments for reconcile profit (loss) [Abstract]	
	Adjustments for finance costs	0.000
	Adjustments for decrease (increase) in inventories	0.000
	Adjustments for decrease (increase) in trade receivables, current	0.000
	Adjustments for decrease (increase) in trade receivables, non-current	0.000
	Adjustments for decrease (increase) in other current assets	0.000
	Adjustments for decrease (increase) in other non-current assets	0.000
	Adjustments for other financial assets, non-current	0.000
	Adjustments for other financial assets, current	0.000
	Adjustments for other bank balances	0.000
	Adjustments for increase (decrease) in trade payables, current	0.100
	Adjustments for increase (decrease) in trade payables, non-current	0.000
	Adjustments for increase (decrease) in other current liabilities	-0.450
	Adjustments for increase (decrease) in other non-current liabilities	0.000
	Adjustments for depreciation and amortisation expense	0.000
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0.000
	Adjustments for provisions, current	0.000
	Adjustments for provisions, non-current	0.000
	Adjustments for other financial liabilities, current	0.000
	Adjustments for other financial liabilities, non-current	0.000
	Adjustments for unrealised foreign exchange losses gains	0.000
	Adjustments for dividend income	0.000
	Adjustments for interest income	0.000
	Adjustments for share-based payments	0.000
	Adjustments for fair value losses (gains)	0.000
	Adjustments for undistributed profits of associates	0.000
	Other adjustments for which cash effects are investing or financing cash flow	0.000
	Other adjustments to reconcile profit (loss)	0.000
	Other adjustments for non-cash items	0.000

	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0.000
	Total adjustments for reconcile profit (loss)	-0.350
	Net cash flows from (used in) operations	-3.455
	Dividends received	0.000
	Interest paid	0.000
	Interest received	0.000
	Income taxes paid (refund)	0.000
	Other inflows (outflows) of cash	0.000
	Net cash flows from (used in) operating activities	-3.455
	Cash flows from used in investing activities [Abstract]	
	Cash flows from losing control of subsidiaries or other businesses	0.000
	Cash flows used in obtaining control of subsidiaries or other businesses	0.000
	Other cash receipts from sales of equity or debt instruments of other entities	0.000
	Other cash payments to acquire equity or debt instruments of other entities	0.000
	Other cash receipts from sales of interests in joint ventures	0.000
	Other cash payments to acquire interests in joint ventures	0.000
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0.000
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0.000
	Proceeds from sales of property, plant and equipment	0.000
	Purchase of property, plant and equipment	0.000
	Proceeds from sales of investment property	0.000
	Purchase of investment property	0.000
	Proceeds from sales of intangible assets	0.000
	Purchase of intangible assets	0.000
	Proceeds from sales of intangible assets under development	0.000
	Purchase of intangible assets under development	0.000
	Proceeds from sales of goodwill	0.000
	Purchase of goodwill	0.000
	Proceeds from biological assets other than bearer plants	0.000
	Purchase of biological assets other than bearer plants	0.000
	Proceeds from government grants	0.000
	Proceeds from sales of other long-term assets	0.000
	Purchase of other long-term assets	0.000
	Cash advances and loans made to other parties	0.000
	Cash receipts from repayment of advances and loans made to other parties	0.000
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0.000
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0.000
	Dividends received	0.000
	Interest received	0.000
	Income taxes paid (refund)	0.000
	Other inflows (outflows) of cash	0.000
	Net cash flows from (used in) investing activities	0.000
	Cash flows from used in financing activities [Abstract]	
	Proceeds from changes in ownership interests in subsidiaries	0.000

	Payments from changes in ownership interests in subsidiaries	0.000
	Proceeds from issuing shares	0.000
	Proceeds from issuing other equity instruments	0.000
	Payments to acquire or redeem entity's shares	0.000
	Payments of other equity instruments	0.000
	Proceeds from exercise of stock options	0.000
	Proceeds from issuing debentures notes bonds etc	0.000
	Proceeds from borrowings	3.000
	Repayments of borrowings	0.000
	Payments of finance lease liabilities	0.000
	Payments of lease liabilities	0.000
	Dividends paid	0.000
	Interest paid	0.000
	Income taxes paid (refund)	0.000
	Other inflows (outflows) of cash	0.000
	Net cash flows from (used in) financing activities	3.000
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-0.455
	Effect of exchange rate changes on cash and cash equivalents [Abstract]	
	Effect of exchange rate changes on cash and cash equivalents	0.000
	Net increase (decrease) in cash and cash equivalents	-0.455
	Cash and cash equivalents cash flow statement at beginning of period	2.331
	Cash and cash equivalents cash flow statement at end of period	1.876

**For and on behalf of Board of Directors
INDIA SOLOMON HOLDING LTD**

**PANKAJ SAXENA
(Managing Director)
DIN: 08162590**



AGGARWAL MEESHU & ASSOCIATES

CHARTERED ACCOUNTANTS

573/98, Bhartiya Colony

New Mandi, Muzaffarnagar

U.P.-251001

Mobile: 07065214245

meeshuaggarwall@gmail.com

Independent Limited Review Report on the Quarter and half year unaudited Standalone Financial Results of the India Solomon Holding Ltd pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

To,
The Board of Directors of
INDIA SOLOMON HOLDING LTD

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **INDIA SOLOMON HOLDING LTD** (the "Company") for the quarter and half year ended on 30th September, 2023 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 (as amended), read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE2410) "Review of Interim Financial information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations,



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As amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR AGGARWAL MEESHU & ASSOCIATES
CHARTERED ACCOUNTANTS**



MEESHU AGGARWAL

(PROPRIETOR)

FRN-021811C

M.No-422374

Date: 10-11-2023

Place: Ghaziabad

VDIN: 23422374BGVDHF5902