

# **SOLOMON HOLDINGS PRIVATE LIMITED**

REGISTERED OFFICE: ROOM NO.401, 3198/15, SANGTARASHAN PAHARGANJ, NEW DELHI-110055

Email Id: secretarialmanager@gmail.com, Telephone No: 011-23589669

CIN: U65993DL2000PTC104410

## **NOTICE**

Notice is hereby given of the Annual General Meeting of the members of **SOLOMON HOLDINGS PRIVATE LIMITED** will be held on **Thursday, 25<sup>th</sup> November, 2021, at 11:00 A.M.** at Registered Office of the company at Room No. 401, 3198/15, Sangatrashan, Paharganj, New Delhi-110055 to transact the following business:-

### **ORDINARY BUSINESS:**

#### **1. Approval of Financial Results, Director's Report & Auditor's Report**

To consider and if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution:

"RESOLVED THAT the audited financial statement of the company, statement of Profit & Loss of company and cash flow statement as at 31st March 2021 together with the Report of Director's and Auditor's there on presented to the meeting, be and the same are hereby, approved and adopted".

#### **2. Re-appointment of Statutory Auditor**

To consider and if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to sections 139 to 142 and other applicable provisions, of the Companies Act, 2013 and the rules made there under, as amended from time to time, the company be and is hereby appoint M/s Aggarwal Meeshu & Associates (Chartered Accountants) having FRN: 021811C, as the statutory auditor of the company, to hold office from the conclusion of this Annual General Meeting until the conclusion of Annual General Meeting (AGM) of the company to be held in the year 2026 on such remuneration as may be mutually agreed between the Board of directors and Auditors."

### **SPECIAL BUSINESS:-**

#### **3. REGULARISATION OF APPOINTMENT OF ADDITIONAL DIRECTOR MR. PANKAJ SAXENA**

To consider, and if thought fit, to pass, with or without modification(s), the following Resolution as an ordinary resolution:

"RESOLVED THAT pursuant to the provisions of Section 152, 161(1) and any other applicable provisions, if any, of the Companies Act, 2013 read with rules and regulation made there under (including any statutory modification(s) or re-enactment(s) thereof for the time being in enforce) Mr. PANKAJ SAXENA (DIN: 08162590), who was appointed as an Additional Director of the Company

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by the Board of Directors with effect from 20/08/2018 and whose terms of office expires at the Annual General Meeting ("AGM") to be held on 2021, be and is hereby appointed as the Director of the Company.

**RESOLVED FURTHER THAT** any Director of the Company be and is hereby authorized to do all such acts, deeds and things as may be necessary to give effect to the said resolution for and on behalf of the Company."

**BY ORDER OF THE BOARD OF DIRECTORS  
FOR SOLOMON HOLDINGS PRIVATE LIMITED**

For Solomon Holdings Pvt. Ltd.

For Solomon Holdings Pvt. Ltd.

  
(Director/Authorised Signatory)

  
(Director/Authorised Signatory)

**PLACE: NEW DELHI  
DATE: 22.10.2021**

**DEEPAK TYAGI  
DIRECTOR  
DIN: 02760361**

**MONI  
DIRECTOR  
DIN: 07827689**

**NOTES:**

1. EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013, IS REQUIRED TO BE ANNEXED HERewith FOR MATERIAL FACTS RELATED TO SPECIAL BUSINESS IS ANNEXED HERewith.
2. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY OR PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF /HERSELF AND A PROXY NEED NOT BE A MEMBER. PROXIES IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY, NOT LESS THAN 48 HOURS, BEFORE THE TIME FOR HOLDING THE MEETING. THE PROXY FORM IS ENCLOSED.
3. Members are requested to notify the change of address, if any, to the Share Department of the Company.
4. Members are requested to bring their copies of the Annual Report to the Meeting.
5. As per the Provisions of the amended Companies Act, 2013 facilities for making nomination is now available to the shareholder of the company in respect of shares held by them.
6. Member are requested to affix their signatures at the space provided for on the attendance sheet annexed to the proxy form and hand over the slip at the entrance to the place of the meeting.
7. Members will not be distributed any gift, Compliment or kind of such nature at the AGM.



# **DIRECTOR'S REPORT**

To,  
The Members,  
**SOLOMON HOLDINGS PRIVATE LIMITED**

The Board of Directors has pleasure in presenting their Director's Report in 17<sup>th</sup> Annual General Meeting of its Company on the business and operation of the company and the accounts for the financial year ended March 31<sup>st</sup>, 2021.

## **1. FINANCIAL RESULTS:**

(IN `)

PARTICULARS	AS AT 31.03.2021	AS AT 31.03.2020
Net Total Income	0.00	0.00
Less: Operating and Administration expenses	(51,017.45)	(29,160.00)
<b>Profit/(loss) Before Depreciation &amp; Taxes</b>	<b>(51,017.45)</b>	<b>(29,160.00)</b>
Less: Depreciation & Amortization Expenses	0.00	0.00
Less: extra ordinary item	0.00	0.00
<b>Profit/(loss) Before tax</b>	<b>(51,017.45)</b>	<b>(29,160.00)</b>
Less: Taxes (including Deferred Tax)	0.00	0.00
<b>Profit/(loss) After Tax</b>	<b>(51,017.45)</b>	<b>(29,160.00)</b>

## **2. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS**

The Financial Result of the Company shows that the company could not make any business hence it has incurred a net Loss of ` **(51,017.45)**/- as compared to (L.Y. Loss of ` **(29,160.00)**/-. Your Directors are optimistic about company's business and hopeful of better performance with increased revenue in next year.

## **3. DIVIDEND**

During the financial year 2020-21, the directors of the company do not recommend any dividend.

## **4. CHANGE IN NATURE OF BUSINESS**

There is no change in business line of the company during the year under review.

## **5. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES**

The company is covered under the definition of Associate companies under section 2 (6) of Companies Act, 2013. These are Seven companies, have a significant influence, and are as follows:-

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S. No.	Company name	Shareholding %
1	CAREWELL EXIM PVT. LTD.	24.85%
2	HUM TUM MARKETING PVT. LTD.	34.22%
3	LEGEND INFOWAYS PVT. LTD.	23.60%
4	MANI MALA DELHI PROPERTIES PVT. LTD.	41.80%
5	NKS HOLDINGS PVT. LTD.	36.21%
6	VICTORY SOFTWARE PVT. LTD.	45.24%
7	WONDER TRADING PVT. LTD.	33.91%

#### **6. STATUTORY AUDITORS:**

The Board proposes the re-appointment of M/s Aggarwal Meeshu & Associates (Chartered Accountants) having FRN: 021811C, as the statutory auditor of the company, to hold office from the conclusion of this Annual General Meeting until the conclusion of Annual General Meeting (AGM) of the company to be held in the year 2025 on such remuneration as may be fixed in this behalf by the Board of Directors of the Company.

A Certificate from the Auditor has been received to the effect that their re-appointment if made, would be within the limits prescribed under section 141(3) (g) of the Companies Act, 2013 and that he is not disqualified to be re-appointed as statutory auditor in terms of the provisions of the Companies Act, 2013 and the provisions of companies (Audit and Auditors) Rules, 2014.

#### **7. AUDITOR REPORT**

The Auditor's Report is annexed herewith this annual report and contains no reservations or comments.

#### **8. CARO**

The provisions of CARO are applicable to company and Auditors report is prepared in same manner.

#### **9. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT**

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

#### **10. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS**

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No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

#### **11. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS**

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weaknesses in the design or operation were observed.

#### **12. MAINTENANCE OF COST RECORDS BY COMPANY**

The provisions of maintenance of cost records by company has been mandated under Companies (Cost Records and Audit) Rules, 2014 does not apply to company as company is not engaged in manufacturing industry.

#### **13. DIRECTORS' RESPONSIBILITY STATEMENT**

In accordance with the provisions of section 134(5) the Board confirms and submits the Directors Responsibility statements:-

- a) In the preparation of the annual accounts, the applicable accounting standards have been followed.
- b) The Director have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as on 31<sup>st</sup> March, 2021 and Profit & Loss of the Company for the year ended 31<sup>st</sup> March, 2021.
- c) The Director have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provision of the Companies Act, 2013 for safeguarding the assets of the company and preventing and detecting fraud and other irregularities.
- d) The annual accounts are prepared on a Going Concern Basis.
- e) The Directors have devised proper system to ensure compliance with the Provision of all applicable Laws and that such system were adequate and operating effectively.

#### **14. BOARD OF THE DIRECTORS**

##### ***A. Composition of Board of Directors***

S. NO.	NAME OF DIRECTOR	CATEGORY
1	Mr. Deepak Tyagi	Director
2	Mr. Pankaj Saxena	Additional Director
3	Mr. Abhishek Jha	Company Secretary ( w.e.f 01.07.2021)
4	Ms. Moni	Director

##### ***B. Meeting of Board of Directors***

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During the financial year Four (4) Board Meeting were held on 20/05/2020, 16/08/2020, 10/11/2020 and 01/02/2021.

#### ***C. Directors Retiring by Rotation***

The provisions of retirement by rotation of director as per the provisions of Companies Act, 2013 does not apply to the company.

#### ***D. Key Managerial Personnel***

As per the section of the Companies Act, 2013, the provisions of appointment of Key managerial personnel are not applicable to the company.

#### ***E. Cessation of Director***

During the year, No Director has resigned from the post of Director.

#### ***F. Appointment of Director***

No Director has been appointed during the Financial Year 2020-2021 in the Company.

### **15. APPOINTMENT OF COMPANY SECRETARY**

The provisions of appointment of Company Secretary as per the Section 203 of Companies Act 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are applicable to company and management appointed Mr. Abhishek Jha as Company Secretary of the company with effect from 01.07.2021.

### **16. DETAILS OF SHARE CAPITAL/ ISSUE OF ANY KIND OF SHARES**

Presently the Company Authorized share capital is ₹ 12,50,00,000/- and the paid up capital is ₹ 11,43,04,000/-.

During the year company did not issued any kind of equity shares to its Directors or shareholders. Accordingly, there has been no change in the share capital of the company during the period under review.

### **17. COMMITTEES OF BOARD**

- a) ***Audit Committee***: - Not Applicable to Company as well there is requirement to establish Vigil Mechanism for the company.
- b) ***Nomination and remuneration committee***: - Not Applicable to Company
- c) ***Corporate Social Responsibility Committee***: - As per Provisions of Companies Act, 2014 and rules thereto, accordingly the CSR Committee comprises three (3) directors including two Independent Director.
- d) ***Risk management committee***: - Not Applicable to Company
- e) ***Stakeholder relationship committee***: -Not Applicable to Company

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**18. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES**

The Company has developed and implemented Corporate Social Responsibility Policy as required as per section 135 of Companies act 2013.

Constitution of CSR Committee is not applicable as per section 135(9) of companies act 2013 as the amount to be expend is Nil.

**REMUNERATION OR ANY KIND OF PAYMENT TO DIRECTORS**

The Company or its associates did not pay any remuneration/commission/any peculiar payment to any of its directors in the financial year under review.

**19. REMUNERATION OR SALARY TO EMPLOYEES**

None of the employees was drawing in excess of the limits by the Companies Act, 2013 read with the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 which needs to be disclosed in the directors' report.

**20. EMPLOYEES BENEFIT**

The Company presently does not give any kind of benefits to their employees or employers.

**21. DEPOSITS**

The Company has not accepted any deposits from the members and general public as on 31st March, 2021. There are no small depositors in the company.

**22. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO**

The company does not fall under any of the industries covered by the companies (Accounts) rules, 2014. Hence, the requirement of disclosure in relation to the conservation of Energy, Technology Absorption & foreign Exchange Earning & outgo are not applicable to it.

**23. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013**

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

**24. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES**

There is no contract or arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto shall be disclosed in Form No. AOC-2 furnished in "Annexure-II" and attached to this annual report.

**25. EXTRACT OF THE ANNUAL RETURN**

(ANNUAL RETURN 2020-21)



The extract of the annual return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is furnished in Annexure "IV" and is attached to this Report.

#### **26. ANNUAL RETURN CERTIFICATION**

The Company has engaged a company secretary in whole time practice to certify the annual return of the company in form MGT-9 in accordance with Companies Act, 2013 and rules made their under for the time being in force for the financial year 2020-2021.

#### **27. TRANSFER TO RESERVE AND TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND**

For the Financial year ended 31st March, 2021, the Company had not transfer any sum to Reserves under section 123 (1) of the Companies Act, 2013. During the year, the company has not earned any profit. The company is incurring loss from the previous years.

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

#### **ACKNOWLEDGEMENT**

Your Directors wish to place on record their sincere appreciation acknowledge with gratitude the support and consideration extended by the bankers, shareholders and employee and look forward for their continued support & Cooperation.

#### **BY ORDER OF THE BOARD OF DIRECTORS FOR SOLOMON HOLDINGS PRIVATE LIMITED**

For Solomon Holdings Pvt. Ltd. For Solomon Holdings Pvt. Ltd.

PLACE: NEW DELHI  
DATE: 22.10.2021

  
Director/Authorised Signatory  
**DEEPAK TYAGI**  
DIRECTOR  
DIN: 02760361

  
Director/Authorised Signatory  
**MONI**  
DIRECTOR  
DIN: 07827689

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**Form No. AOC-2**

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

**1. Details of contracts or arrangements or transactions not at arm's length basis**

- (a) Name(s) of the related party and nature of relationship: NIL  
 (b) Nature of contracts/arrangements/transactions: NIL  
 (c) Duration of the contracts / arrangements/transactions: NIL  
 (d) Salient terms of the contracts or arrangements or transactions including the value: NIL  
 (e) Justification for entering into such contracts or arrangements or transactions: NIL  
 (f) Date of approval by the Board: NIL  
 (g) Amount paid as advances: NIL  
 (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: NIL

**2. Details of material contracts or arrangement or transactions at arm's length basis**

- (a) Name(s) of the related party and nature of relationship: NIL  
 (b) Nature of contracts/arrangements/transactions: NIL  
 (c) Duration of the contracts / arrangements/transactions: NIL  
 (d) Salient terms of the contracts or arrangements or transactions including the value: NIL  
 (e) Date(s) of approval by the Board: NIL  
 (f) Amount paid as advances, if any: NIL

**BY ORDER OF THE BOARD OF DIRECTORS  
 FOR SOLOMON HOLDINGS PRIVATE LIMITED**

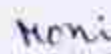
For Solomon Holdings Pvt. Ltd.



(Direct/Authorized Signatory)

**DEEPAK TYAGI**  
**DIRECTOR**  
**DIN: 02760361**

For Solomon Holdings Pvt. Ltd.



(Direct/Authorized Signatory)

**MONI**  
**DIRECTOR**  
**DIN: 07827689**

**PLACE: NEW DELHI**

**DATE: 22.10.2021**

**(ANNUAL RETURN 2020-21)**

**FORM NO. MGT-9****EXTRACT OF ANNUAL RETURN****As on the financial year ended on 31/03/2021**

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

**I. REGISTRATION AND OTHER DETAILS:**

i.	CIN	U65993DL2000PTC104410
ii.	REGISTRATION DATE	14/03/2000
iii.	NAME OF COMPANY	SOLOMON HOLDINGS PRIVATE LIMITED
iv.	CATEGORY OF COMPANY	Company Limited by Shares
v.	SUBCATEGORY OF COMPANY	Indian Non-Government Company
vi.	ADDRESS OF COMPANY	Room No. 401, 3198/15, Sangatrashan, Pahar Ganj, New Delhi 0110055
vii.	LISTED/UNLISTED	Unlisted
viii.	NAME & ADDRESS OF RTA	NA

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:

Sl. No	Name and Description of main Products / Services	NIC Code of the Product / Service	% to total turnover of the Company
1.	Dealing in Shares & Securities	0649	100%

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -**

S. N.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1.	Carewell Exim Private Ltd. Regd. Off.: 2055-56, 3RD FLOOR, GALI NO.6 CHUNA MANDI, PAHAR GANJ NEW DELHI 110055	U74120DL2007PTC158326	Associates	24.85%	2(6)
2.	Hum Tum Marketing Pvt. Ltd. Regd. Off.: 564 A-1, P. No. 2/59 AF/F, Bhim Gali, Vishawas Nagar, Shahdra New Delhi North East DL 110032	U51909DL2006PTC144598	Associates	34.22%	2(6)

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3.	<b>Legend Infoways Private Limited</b> Regd. Off.: 3198/15, 4TH FLOOR, GALI NO. 1, SANGATRASHAN, PAHARGANJ, NEW DELHI DL 110055	U72300DL2007PTC158798	Associates	23.60%	2(6)
4.	<b>Mani Mala Delhi Properties Pvt. Ltd.</b> Regd. Off.: 564 A-1, P. No. 2/59 AF/F, Bhim Gali, Vishawas Nagar, Shahdra New Delhi North East DL 110032	U45201DL2005PTC137783	Associates	41.80%	2(6)
5.	<b>NKS Holdings Pvt. Ltd.</b> Regd. Off.: 3198/15, GALI NO. 1, SANGATRASHAN, PAHARGANJ, NEW DELHI Central Delhi DL 110055	U65923DL2006PTC156860	Associates	36.21%	2(6)
6.	<b>Victory Software Private Ltd.</b> Regd. Off.: 564 A-1, P. No. 2/59 AF/F, Bhim Gali, Vishawas Nagar, Shahdra New Delhi North East DL 110032	U72400DL2007PTC159925	Associates	45.24%	2(6)
7.	<b>Wonder Trading Private Limited</b> Regd. Off.: 564 A-1, P. No. 2/59 AF/F, Bhim Gali, Vishawas Nagar, Shahdra New Delhi North East DL 110032	U74899DL1996PTC076173	Associates	33.91%	2(6)

#### IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as Percentage of Total Equity )

##### i. Category-wise share Holding

Category of Shareholders	No. of shares held at the beginning of the year				No. of shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
PROMOTORS									

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<b>Indian</b>									
Individual/HUF	0	10720	10720	0.09	0	10720	10720	0.09	0.00
Central govt.	0	0	0	0	0	0	0	0	0
State Govt.(s)	0	0	0	0	0	0	0	0	0
Bodies corp.	0	0	0	0	0	0	0	0	0
Banks/FI	0	0	0	0	0	0	0	0	0
Any Others	0	0	0	0	0	0	0	0	0
<b>Sub Total A (1):</b>	<b>0</b>	<b>10720</b>	<b>10720</b>	<b>0.09</b>	<b>0</b>	<b>10720</b>	<b>10720</b>	<b>0.09</b>	<b>0.00</b>
<b>Foreign</b>									
NRIs									
Individuals	0	0	0	0	0	0	0	0	0
Other Individuals	0	0	0	0	0	0	0	0	0
Bodies Corp.	0	0	0	0	0	0	0	0	0
Banks/FI	0	0	0	0	0	0	0	0	0
Any Others	0	0	0	0	0	0	0	0	0
<b>Sub Total A (2):</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Shareholding of Promoter (A)=(A)(1)+(A)(2)</b>	<b>0</b>	<b>10720</b>	<b>10720</b>	<b>0.09</b>	<b>0</b>	<b>10720</b>	<b>10720</b>	<b>0.09</b>	<b>0.00</b>
<b>Public Share holding</b>									
<b>Institutions</b>									
Mutual Funds	0	0	0	0	0	0	0	0	0
Banks/ FI	0	0	0	0	0	0	0	0	0
Central govt.	0	0	0	0	0	0	0	0	0
State Govt.(s)	0	0	0	0	0	0	0	0	0
Venture Capital Funds	0	0	0	0	0	0	0	0	0
Insurance Companies	0	0	0	0	0	0	0	0	0
FIs	0	0	0	0	0	0	0	0	0
Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
Others (specify)	0	0	0	0	0	0	0	0	0

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<b>Sub-total (B)(1):</b>	0	0	0	0	0	0	0	0	0
<b>2.Non Institutions</b>									
<b>a) Bodies Corp.</b>									
(i)Indian	0	11419680	11419680	99.91	0	11419680	11419680	99.91	0.00
(ii)Overseas	0	0	0	0	0	0	0	0	0
<b>b) Individuals</b>									
(i)Individual Shareholders Holding nominal share capital up to Rs. 1 lakh	0	0	0	0	0	0	0	0	0
(ii)Individuals shareholders holding nominal share capital excess of Rs 1 lakh	0	0	0	0	0	0	0	0	0
<b>c)Others (Specify)</b>	0	0	0	0	0	0	0	0	0
<b>Sub-total (B) (2):</b>	0	11419680	11419680	99.91	0	11419680	11419680	99.91	0.00
<b>Total Public Shareholding (B)= (B) (2)</b>	0	11419680	11419680	99.91	0	11419680	11419680	99.91	0.00
<b>C. Share held by Custodian for GDRs &amp; ADRs</b>	0	0	0	0	0	0	0	0	0
<b>Grand Total (A+B+C)</b>	0	11430400	11430400	100	0	11430400	11430400	100	0

#### Share Holding of Promoters

Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledge d / encumbered to total shares	

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Deepak Tyagi	10460	0.09	0	10460	0.09	0	0
Lovely Kumari	260	0.002	0	260	0.002	0	0
Narender Kumar	0	0	0	0	0	0	0

iii. Change in Promoters shareholding (Please Specify, if there is no change)

PARTICULARS	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of Share	% of total of share company	No. of share	% of Total shares of the company
At the beginning of the year	10720	0.09	10720	0.09
Date wise Increase/Decrease in Promoters Share holding the year specifying the reasons for increase / decrease (e.g. allotment/transfer /bonus/sweat equity etc.)	0	0	0	0
At the end of year	10720	0.09	10720	0.09

iv. Shareholding Pattern of top ten shareholders (other than Directors, Promoters and Holder of GDRs and ADRs)

Particulars	Shareholding At the beginning of the year		Cumulative Shareholding during the year	
	No. of Shares	% of total shares of the company	No. of shares	% of total of the company
For Each of the Top 10 Shareholders				
At the beginning of the year	11419680	99.91	11419680	99.91
Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment/transfer /bonus/sweat equity etc.)	0	0	0	0

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At the end of year (or on the date of separation during the year)	11419680	99.91	11419680	99.91
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**v. Shareholding of Director and Key Managerial Personnel:**

Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
For Each of the Directors and KMP				
At the beginning of the year	10720	0.09	10720	0.09
Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment/transfer /bonus/sweat equity etc.)	0	0	0	0
At the end of year	10720	0.09	10720	0.09

**(vi) INDEBTEDNESS**

**Indebtedness of the company including interest outstanding/accrued but not due for payment**

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the year				
(i) Principal Amount	0	0	0	0
(ii) Interest due but not paid	0	0	0	0
(iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)				
Change in Indebtedness during the financial year	0	0	0	0

**(ANNUAL RETURN 2020-21)**

Addition Reduction				
Net Charge	0	0	0	0
Indebtedness at the end of the financial year	0	0	0	0
(i)Principal Amount				
(ii)Interest due but not paid				
(iii)Interest accrued but not due				
<b>Total (i+ii+iii)</b>	0	0	0	0

#### vi. REMUNARATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

##### A. Remuneration to managing Director, Whole time Directors and / or Manager:

S.No	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		*****	*****	*****	*****	
1.	Gross Salary Salary as per provisions contained in section 17(1) of the Income -tax Act,1961 Value of perquisites u/s 17(2) Income tax Act, 1961 Profit in lieu of salary under section 17(3) Income tax Act,1961	0	0	0	0	0
2.	Stock Option	0	0	0	0	0
3.	Sweat Equity	0	0	0	0	0
4.	Commission As % of profit others, Specify...	0	0	0	0	0
5.	Others, please specify	0	0	0	0	0
6.	Total (A)	0	0	0	0	0
7.	Ceiling as per the Act	0	0	0	0	0

##### B. Remunerations to others Director

	Particulars of Remuneration	Name of Director				Total Amount
1.		*****	*****	*****	*****	
2.	1. Independent Directors Fee for attending board committee meetings Commission Others, Please specify	0	0	0	0	0
3.	<b>Total (1)</b>	0	0	0	0	0
4.	2. Other Non - Executive Directors	0	0	0	0	0

(ANNUAL RETURN 2020-21)



	Fee for attending board committee meetings Commission Others, please specify					
5.	Total (2)	0	0	0	0	0
6.	Total (B) = (1+2)	0	0	0	0	0
7.	Total Managerial Remuneration	0	0	0	0	0
8.	Overall Ceiling as per the Act	0	0	0	0	0

**C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/ MANAGER/WTD**

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross Salary				
	Salary as per provisions contained in section 17(1) of the Income -tax Act, 1961	0	0	0	0
	Value of perquisites u/s 17(2) Income tax Act, 1961	0	0	0	0
	Profit in lieu of salary under section 17(3) Income tax Act, 1961	0	0	0	0
2.	Stock Option	0	0	0	0
3.	Sweat Equity	0	0	0	0
4.	Commission As % of profit Others specify.....	0	0	0	0
5.	Others, Please specify	0	0	0	0
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**(VII) PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES**

Type	Section of the companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
<b>COMPANY</b>					
Penalty	0	0	0	0	0
Punishment	0	0	0	0	0
Compounding	0	0	0	0	0
<b>DIRECTORS</b>					

(ANNUAL RETURN 2020-21)

Penalty	0	0	0	0	0
Punishment	0	0	0	0	0
Compounding	0	0	0	0	0
<b>OTHER OFFICERS IN DEFAULT</b>					
Penalty	0	0	0	0	0
Punishment	0	0	0	0	0
Compounding	0	0	0	0	0

**BY ORDER OF THE BOARD OF DIRECTORS  
FOR SOLOMON HOLDINGS PRIVATE LIMITED**

For Solomon Holdings Pvt. Ltd.

For Solomon Holdings Pvt. Ltd.



MONI

(Director/Authorised Signatory)

PLACE: NEW DELHI  
DATE: 22.10.2021

**DEEPAK TYAGI**  
**DIRECTOR**  
**DIN: 02760361**

**MONI**  
**DIRECTOR**  
**DIN: 07827689**

(ANNUAL RETURN 2020-21)



## AGGARWAL MEESHU & ASSOCIATES

CHARTERED ACCOUNTANTS

573/98, Bhartiya Colony, New Nandi,

MUZAFFARNAGAR (U.P.)

Mobile: 07065214245

meeshuaggarwal@gmail.com

### INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF  
SOLOMON HOLDINGS PRIVATE LIMITED

#### Report on the Financial Statements

We have audited the accompanying financial statements of **SOLOMON HOLDINGS PRIVATE LIMITED**, which comprise the Balance Sheet as at 31 March 2021 the Statement of Profit and Loss, for the year then ended, and notes to the financial statements and other explanatory information and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statement give the information required by the act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in the India.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flow of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies;



Bank Name: HDFC BANK, Sector 26, Noida

ACC. No. 50100217348768

IFSC: HDFC00000651



making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

That Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31<sup>st</sup> March 2021, its loss for the year ended on that date.

### **Report on other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure "a" statement on the matters Specified in paragraphs 3 and 4 of the Order.

As required by section 143(3) of the Act, we report that:



- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on 31 March, 2021, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2021, from being appointed as a director in terms of Section 164(2) of the Act.
- f) Clause (i) Section 143(3) of Companies Act 2013 is not applicable to the Company. Accordingly Internal Financial Control report is not annexed.
- g) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
  - i. The Company has no pending litigations on its financial position in its financial statements.
  - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
  - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

**For AGGARWAL MEESHU & ASSOCIATES**

**(Chartered Accountants)**

**Firm Registration No.: 021811C**



**CA MEESHU AGGARWAL**

**(Proprietor)**

**Membership No.: 422374**

**UDIN: 21422374AAAADU3429**

**Place: New Delhi**

**Date: 22/10/2021**



## Annexure A

The annexure a referred to in paragraph 1 of the our Report of Even date to the members of SOLOMON HOLDINGS PRIVATE LIMITED on the Accounts of the Company for the year ended 31<sup>st</sup> March ,2021

### (i) Fixed Assets

There is no Fixed Assets in the company during the financial year.

### (ii) Inventories

There is no Inventories in the company during the financial year.

### (iii) Secured or unsecured Loans

The company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. So Further provisions of clause do not apply.

- (iv) The company has complied with the provision of section 185 & 186 in respect of loans, investments, guarantees, and security.
- (v) In our opinion and according to the Information & Explanation given to us, The Company has not accepted deposits under the provisions of sections 73 to 76 are not applicable or any other relevant provisions of the Companies Act, 2013 and the rules framed there under.
- (vi) We have been informed that the maintenance of cost records has not been prescribed by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
- (vii) The company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities.
- (viii) Since the company has not taken any loan or borrowing from a financial institution, bank, Government or dues to debenture holders hence the default in repayment of dues to banks, financial institutions, and Government does not arise.
- (ix) In our opinion and according to the Information & Explanation given to us, the company has not raised moneys by way of initial public offer or further public offer (including debt instruments) and term loans so the clause is not applicable for the company.
- (x) Based on the procedure performed and the information and explanation given to us, we report that no fraud on or by the company has been noticed or reported during the year, nor we have been informed of such cases by the management.
- (xi) In our opinion and according to the information and Explanation given to us company has pays or provides managerial remuneration in accordance with the requisite approval mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- (xii) The company is not a Nidhi company hence the provision related to the the Nidhi Company is not applicable.





- (xiii) In our opinion and according to the information and Explanation given to us company has complied the provision of related party transaction refer in sections 177 and 188 of Companies Act, 2013, and the detail have been disclosed in the financial statement as required by the applicable Accounting Standard.
- (xiv) The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- (xv) The company has not entered into any non-cash transactions with directors or persons connected with him.
- (xvi) The company is not an NBFC hence the company is not to be registered under section 45-1A of the Reserve Bank of India Act, 1934.

**For AGGARWAL MEESHU & ASSOCIATES**

**(Chartered Accountants)**

**Firm Registration No.: 021811C**



**CA MEESHU AGGARWAL**

**(Proprietor)**

**Membership No.: 422374**

**Place: New Delhi**

**Date: 22/10/2021**

## **"Annexure – B" to the Auditors' Report**

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **SOLOMON HOLDINGS PRIVATE LIMITED** the Company") as of 31 March 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on

Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For AGGARWAL MEESHU & ASSOCIATES**

(Chartered Accountants)

Firm Registration No.: 021811C



**CA MEESHU AGGARWAL**

(Proprietor)

Membership No.: 422374

Place: New Delhi

Date: 22/10/2021



**SOLOMON HOLDINGS PRIVATE LIMITED**

Room No-401, 3198/15, 4th Floor, Gali No 1, Sangatrashan, Paharganj,

New Delhi- 110055

CIN: U65993DL2000PTC104410

**BALANCE SHEET AS AT 31.03.2021**

RUPEES INR LACS

S.NO	PARTICULARS	NOTE NO.	FIGURE AT THE END OF THE YEAR 31.03.2021	FIGURE AT THE END OF THE YEAR 31.03.2020	FIGURE AT THE BEGINING OF THE YEAR 01.04.2019
1	2	3	4	5	
<b>A</b>	<b>ASSETS</b>				
<b>1</b>	<b>NON CURRENT ASSETS</b>				
	(a) Financial Assets	<b>D</b>	96,890.23	96,890.23	96,890.23
	(b) Other Assets	<b>E</b>	22.50	22.50	22.50
<b>2</b>	<b>CURRENT ASSETS</b>				
	(a) Financial Assets	<b>F</b>	0.27	0.78	1.07
	<b>TOTAL ASSETS</b>		96,913.00	96,913.51	96,913.80
<b>B</b>	<b>EQUITY &amp; LIABILITIES</b>				
<b>B.1</b>	<b>EQUITY</b>				
	(a) Equity Share Capital	<b>A</b>	1,143.04	1,143.04	1,143.04
	(b) Other Equity	<b>B &amp; B.1</b>	95,769.88	95,770.39	95,770.68
<b>B.2</b>	<b>LIABILITIES</b>				
<b>1</b>	<b>NON CURRENT LIABILITIES</b>				
<b>2</b>	<b>CURRENT LIABILITIES</b>				
	(a) Financial Liabilities				
	(i) Trade Payables	<b>C</b>	0.08	0.08	0.08
	<b>TOTAL EQUITY &amp; LIABILITIES</b>		96,913.00	96,913.51	96,913.80

See accompanying notes to the financial statements

In Terms Of Our Report Of Even date Annexed

FOR AGGARWAL MEESHU &amp; ASSOCIATES

(Chartered Accountants)

FRN : 021811C

SOLOMON HOLDINGS PRIVATE LIMITED

CA. MEESHU AGGARWAL

(Partner)

M.NO. 422374

DEEPAK TYAGI

(DIRECTOR)

DIN: 02760361

MONI

(DIRECTOR)

DIN: 07827679

Place: New Delhi

Date: 22.10.2021

ABHISHEK JHA

(COMPANY SECRETARY)

M.NO- A65157

# SOLOMON HOLDINGS PRIVATE LIMITED

Room No-401, 3198/15, 4th Floor, Gali No 1, Sangatrashan, Paharganj, New Delhi- 110055

CIN: U65993DL2000PTC104410

## STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED-31.03.2021

INR IN LACS

Particulars	Note No.	For the Period 31st March, 2021	For the Period 31st March, 2020
		Amount (in Rs.)	Amount (in Rs.)
<b>CONTINUING OPERATIONS</b>			
1. Income			
Other Income		-	-
<b>Total</b>		-	-
2. Expenses			
Change in Inventories	PL-1	-	-
Depreciation	PL-2	-	-
Finance Cost		-	-
Other Expenses	PL-3	0.51	0.29
<b>Total</b>		0.51	0.29
3. Loss Before Tax (1-2)		0.51	0.29
4. Tax Expenses			
Current Tax		-	-
<b>Total Tax Expenses</b>		-	-
5. Loss After Tax (3-4)		0.51	0.29
Other Comprehensive Income			
Other Comprehensive Income to be reclassified to profit or loss to subsequent period		-	-
Other Comprehensive Income not to be reclassified to profit or loss to subsequent period		-	-
<b>Total comprehensive income for the year, net of tax attributable.</b>		-	-
<b>Earning Per Share [ Nominal value Rs.10]</b>			
- Basic		0.00	0.00
- Diluted		0.00	0.00
See accompanying significant accounting policies & notes to accounts forming part of financial statement.	1 to 12		

As per our report of even date attached

**FOR AGGARWAL MEESHU & ASSOCIATES**

(Chartered Accountants)

FRN : 021811C

**SOLOMON HOLDINGS PRIVATE LIMITED**

**CA. MEESHU AGGARWAL**

(Partner)

M.NO. 422374

**DEEPAK TYAGI**

(DIRECTOR)

DIN: 02760361

**MONI**

(DIRECTOR)

DIN: 07827879

**ABHISHEK JHA**

(COMPANY SECRETARY)

M.NO. A65157

Place: New Delhi

Date: 22.10.2021

# SOLOMON HOLDINGS PRIVATE LIMITED

Room No-401, 3198/15, 4th Floor, Gali No 1, Sangatrashan, Paharganj, New Delhi- 110055

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31-03-2021

(<sup>₹</sup> IN LACS)

PARTICULARS	2020-21	2019-20
<b>A. CASH FLOWS FROM OPERATION ACTIVITIES :</b>		
Net Profit Before Tax And Extraordinary Items	(0.51)	(0.29)
Depreciation and Amortization Expenses	-	-
Adjustments For :		
Increase/Decrease In Current Assets	-	-
Increase/Decrease In Current Liabilities	-	-
Net Cash From Operating Activities	(0.51)	(0.29)
	(0.51)	(0.29)
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Investment purchased	-	-
Investment Sold	-	-
Net Cash Used In Investment Activities	-	-
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Receiving of Calls-in -Arrear	-	-
Net Cash From In Financing Activities	-	-
<b>NET INCREASE IN CASH &amp; CASH EQUIVALENTS</b>	<b>(0.51)</b>	<b>(0.29)</b>
CASH & CASH EQUIVALENTS (Opening Balance)	0.78	1.07
CASH & CASH EQUIVALENTS (Closing Balance)	0.27	0.78

NOTE : NEGATIVE FIGURES HAVE BEEN SHOWN IN BRACKETS.

In Terms Of Our Report Of Even Date Annexed

For AGGARWAL MEESHU & ASSOCIATES

(Chartered Accountants)

Firm Regn. No. 021811C

CA. MEESHU AGGARWAL

(Partner)

M. NO. 422374

SOLOMON HOLDINGS PRIVATE LIMITED

DEEPAK TYAGI

(Director)

DIN: 02760361

MONI

(Director)

DIN: 07827389

ABHISHEK JHA

(COMPANY SECRETARY)

M.NO- A65157

Place: New Delhi

22.10.2021



**SOLOMON HOLDINGS PRIVATE LIMITED**

Room No-401, 3198/15, 4th Floor, Gali No 1, Sangatrashan, Paharganj,  
New Delhi- 110055

CIN: U65993DL2000PTC104410

**STATEMENT OF CHANGE IN EQUITY****EQUITY SHARE CAPITAL-NOTE-A**

EQUITY SHARE OF INR 10/- EACH ISSUED, SUBSCRIBED AND FULLY PAID	NO. IN LACS	RUPEES IN LACS
AS AT APRIL 2019	114.30	1143.04
AS 31 MARCH 2020	114.30	1143.04
ISSUE OF SHARE CAPITAL	0	0
AS 31 MARCH 2021	114.30	1143.04

In Terms Of Our Report Of Even date Annexed

FOR AGGARWAL MEESHU & ASSOCIATES

SOLOMON HOLDINGS PRIVATE LIMITED

(Chartered Accountants)

FRN : 021811C



CA. MEESHU AGGARWAL

(Partner)

M.NO. 422374

DEEPAK TYAGI

(DIRECTOR)

DIN: 02760361

MONI

(DIRECTOR)

DIN: 07827679

ABHISHEK JHA

(COMPANY SECRETARY)

M.NO- A65157

Place: New Delhi

Date: 22.10.2021

# SOLOMON HOLDINGS PRIVATE LIMITED

Room No-401, 3198/15, 4th Floor, Gali No 1, Sangatrashan, Paharganj, New Delhi- 110055

CIN: U65993DL2000PTC104410

## OTHER EQUITY-NOTES-B

FOR THE YEAR ENDED 31 MARCH 2021

PARTICULAR	ATTRIBUTABLE TO THE EQUITY HOLDERS OF THE PARENTS						TOTAL EQUITY
	EQUITY COMPONENT OF CONVERTIBLE PREFERENCE SHARE	SHARE PREMIUM	RETAINED EARNING	CASH FLOW HEDGE RESERVE	FVTOCI RESERVE	TOTAL	
As At 01st April 2020	-	95,778.34	(7.95)	-	-	95,770.39	
Profit For The Period	-	-	(0.51)	-	-	(0.51)	
Other Comprehensive Income	-	-	-	-	-	-	
<b>Total Comprehensive Income</b>	-	95,778.34	(8.46)	-	-	95,769.88	-
Depreciation Transfer For Building	-	-	-	-	-	-	-
Discontinued Operations	-	-	-	-	-	-	-
Issue Of Share Capital	-	-	-	-	-	-	-
Exercise Of Share Options	-	-	-	-	-	-	-
Share Based Payments	-	-	-	-	-	-	-
Transaction Cost	-	-	-	-	-	-	-
Cash Dividends	-	-	-	-	-	-	-
Non Cash Distributions To Owner	-	-	-	-	-	-	-
Dividend Distribution Tax(DDT)	-	-	-	-	-	-	-
Acquisition Of A Subsidiary	-	-	-	-	-	-	-
Acquisition Of Non Controlling Interest	-	-	-	-	-	-	-
<b>At 31st March 2021</b>	-	95,778.34	(8.46)	-	-	95,769.88	-

In Terms Of Our Report Of Even date Annexed

FOR AGGARWAL MEESHU & ASSOCIATES

(Chartered Accountants)

FRN : 021811C

CA. MEESHU AGGARWAL

(Partner)

M.NO. 422374

SOLOMON HOLDINGS PRIVATE LIMITED

DEEPAK TYAGI

(DIRECTOR)

DIN: 02760361

MONI

(DIRECTOR)

DIN: 07827679

ABHISHEK JHA

(COMPANY SECRETARY)

M.NO- A65157

Place: New Delhi

Date: 22.10.2021

# SOLOMON HOLDINGS PRIVATE LIMITED

Room No-401, 3198/15, 4th Floor, Gali No 1, Sangatrasan, Paharganj, New Delhi- 110055  
CIN: U65993DL2000PTC104410

OTHER EQUITY-NOTES-B.1  
FOR THE YEAR ENDED 31 MARCH 2021

INR IN LACS

PARTICULAR	ATTRIBUTABLE TO THE EQUITY HOLDERS OF THE PARENTS						TOTAL EQUITY
	EQUITY COMPONENT OF CONVERTIBLE PREFERENCE SHARE	SHARE PREMIUM	RETAINED EARNING	CASH FLOW HEDGE RESERVE	FVTOCI RESERVE	TOTAL	
As At 01st April 2019	-	95,778.34	(7.66)	-	-	95,770.68	-
Profit For The Period	-	-	(0.29)	-	-	(0.29)	-
Other Comprehensive Income	-	-	-	-	-	-	-
<b>Total Comprehensive Income</b>	-	95,778.34	(7.95)	-	-	95,770.39	-
Depreciation Transfer For Building	-	-	-	-	-	-	-
Discontinued Operations	-	-	-	-	-	-	-
Issue Of Share Capital	-	-	-	-	-	-	-
Exercise Of Share Options	-	-	-	-	-	-	-
Share Based Payments	-	-	-	-	-	-	-
Transaction Cost	-	-	-	-	-	-	-
Cash Dividends	-	-	-	-	-	-	-
Non Cash Distributions To Owner	-	-	-	-	-	-	-
Dividend Distribution Tax(Ddt)	-	-	-	-	-	-	-
Acquisition Of A Subsidiary	-	-	-	-	-	-	-
Acquisition Of Non Controlling Interest	-	-	-	-	-	-	-
<b>At 31st March 2020</b>	-	95,778.34	(7.95)	-	-	95,770.39	-

In Terms Of Our Report Of Even date Annexed

FOR AGGARWAL MEESHU & ASSOCIATES

(Chartered Accountants)

FRN : 021811C

CA. MEESHU AGGARWAL

(Partner)

M.NO. 422374

Place: New Delhi

Date: 22.10.2021

SOLOMON HOLDINGS PRIVATE LIMITED

DEEPAK TYAGI

(DIRECTOR)

DIN: 02760361

ABHISHEK JHA

(COMPANY SECRETARY)

M.NO- A65157

MONI

(DIRECTOR)

DIN: 07827679



# SOLOMON HOLDINGS PRIVATE LIMITED

Room No-401, 3198/15, 4th Floor, Gali No 1, Sangatrasnan, Paharganj, New Delhi- 110055

CIN: U65993DL2000PTC104410

## NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31-03-2021

INR IN LACS

INR IN LACS

NOTE NO.	PARTICULARS	AMOUNT AS ON 31.03.2021	AMOUNT AS ON 31.03.2020	AMOUNT AS ON 31.03.2019				
C	<b>Other Current Liabilities:</b>							
1	Audit Fees Payable	0.08	0.08	0.08				
2	Certification Charges Payable	-	-	-				
		0.08	0.08	0.08				
D	<b>Non Current Investment:</b>							
	<b>NAME OF THE COMPANY</b>	<b>N.V.</b>	<b>QTY.</b>	<b>AMOUNT</b>	<b>QTY.</b>	<b>AMOUNT</b>	<b>QTY.</b>	<b>AMOUNT</b>
	<b>QUOTED SHARES</b>							
	Sunshine Capital Ltd.	10/-	2.58	258.46	2.58	258.46	2.58	258.46
	<b>UNQUOTED SHARES</b>							
	Bagh Kothi Inv. & Fin. Pvt. Ltd.	10/-	2.50	250.00	2.50	250.00	2.50	250.00
	Carewell Exim Pvt. Ltd.	10/-	29.00	20,018.90	29.00	20,018.90	29.00	20,018.90
	Hum Tum Marketing Pvt. Ltd.	10/-	6.66	13.99	6.66	13.99	6.66	13.99
	Legend Infoways Pvt. Ltd.	10/-	27.42	20,433.42	27.42	20,433.42	27.42	20,433.42
	Lovely Securities Pvt. Ltd.	10/-	1.93	250.85	1.93	250.85	1.93	250.85
	Lunar Gold International Pvt. Ltd.	10/-	5.99	599.99	5.99	599.99	5.99	599.99
	Mani Mala Delhi Properties Pvt. Ltd.	10/-	7.90	15.80	7.90	15.80	7.90	15.80
	Micro Land Developers Pvt. Ltd.	10/-	20.00	20,000.00	20.00	20,000.00	20.00	20,000.00
	NKS Holdings Pvt. Ltd.	10/-	43.16	35,017.54	43.16	35,017.54	43.16	35,017.54
	Victory Software Pvt. Ltd.	10/-	8.70	16.10	8.70	16.10	8.70	16.10
	Wonder Trading Pvt. Ltd.	10/-	6.75	15.19	6.75	15.19	6.75	15.19
				96,890.23		96,890.23		96,890.23
E	<b>Long Term Loan &amp; Advances</b>							
	(Unsecured Considered Goods Unless Otherwise Stated)							
	Unsecured Loan			22.50		22.50		22.50
				22.50		22.50		22.50
F	<b>Cash &amp; Cash Equivalents:</b>							
	(A) Balance With Banks			0.24		0.14		0.14
	(B) Cash in Hand			0.03		0.64		0.93
				0.27		0.78		1.07

In Terms Of Our Report Of Even Date Annexed  
FOR AGGARWAL MEESHU & ASSOCIATES  
(Chartered Accountants)  
FRN : 021811C

FOR SOLOMON HOLDINGS PRIVATE LIMITED

CA. MEESHU AGGARWAL  
(Partner)  
M.NO. 422374

DEEPAK TYAGI  
(DIRECTOR)  
DIN: 02760361

MONI  
(DIRECTOR)  
DIN: 07827679

ABHISHEK JHA  
(COMPANY SECRETARY)  
M.NO- A65157

Place: New Delhi  
Date: 22.10.2021

# SOLOMON HOLDINGS PRIVATE LIMITED

Room No-401, 3198/15, 4th Floor, Gali No 1, Sangatrashan, Paharganj, New Delhi- 110055

CIN: U65993DL2000PTC104419

## ADDITIONAL INFORMATION- NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31-03-2021

NOTE NO.	PARTICULARS	AMOUNT AS ON 31.03.2021		AMOUNT AS ON 31.03.2020		AMOUNT AS ON 31.03.2019	
A	SHARE CAPITAL	% of Holding	No. of share	% of Holding	No. of share	% of Holding	No. of share
	Shares In The Company Held By Each Shareholder Holding More Than 2 % Shares.(Equity Shares In Nos. of Rs. 10/-)						
	Avail Financial Services Ltd	13.10	14.97	13.10	14.97	-	-
	Finage Leasing And Finance India Ltd	5.16	5.91	5.16	5.91	-	-
	Hibiscus Holdings Private Limited	-	-	-	-	6.64	2.00
	KDG Properties and Construction Pvt Ltd	28.43	32.50	28.43	32.50	-	-
	Lavender Holdings Private Limited	-	-	-	-	33.22	10.00
	Mallard Securities Private Limited	-	-	-	-	33.22	10.00
	Sital Leasing And Finance Ltd	28.43	32.50	28.43	32.50	-	-
	Sulphur Securities Private Limited	-	-	-	-	26.58	8.00
	Utsav Securities Pvt Ltd	16.48	18.84	16.48	18.84	-	-
			104.71		104.71		30.00

In Terms Of Our Report Of Even Date Annexed

FOR AGGARWAL MEESHU & ASSOCIATES

(Chartered Accountants)

FRN : 021811C

CA. MEESHU AGGARWAL

(Partner)

M.NO. 422374

Place: New Delhi

Date: 22.10.2021

SOLOMON HOLDINGS PRIVATE LIMITED

DEEPAK TYAGI

(DIRECTOR)

DIN: 02760361

ABHISHEK JHA

(COMPANY SECRETARY)

M.NO- A65157

MONI

(DIRECTOR)

DIN: 07827679

# SOLOMON HOLDINGS PRIVATE LIMITED

Room No-401, 3198/15, 4th Floor, Gali No 1, Sangatrashan, Paharganj,

New Delhi- 110055

CIN: U65993DL2000PTC104410

## NOTES TO AND FORMING PART OF STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31-03-2021

INR IN LACS

NOTE NO.	PARTICULARS	AMOUNT FOR THE PERIOD 01.04.2020 TO 31.03.2021	AMOUNT FOR THE PERIOD 01.04.2019 TO 31.03.2020
PL-1	<u>Change in Inventory</u>		
	Opening Stock	-	-
	Closing Stock	-	-
		-	-
PL-2	<u>Depreciation And Amortization Expenses</u>		
	Preliminary & Pre-Operative Exp. Written Off	-	-
		-	-
PL-3	<u>Other Expenses</u>		
	Audit Fees	0.08	0.08
	Bank Charges	0.02	-
	Professional Charges	0.01	0.00
	Filing Fees	0.41	0.21
		0.51	0.29

In Terms Of Our Report Of Even Date Annexed

FOR AGGARWAL MEESHU & ASSOCIATES

(Chartered Accountants)

FRN : 021811C

CA. MEESHU AGGARWAL

(Partner)

M.NO. 422374

Place: New Delhi

Date: 22.10.2021

SOLOMON HOLDINGS PRIVATE LIMITED

DEEPAK TYAGI

(DIRECTOR)

DIN:02760361

ADITHYAN JHA

(COMPANY SECRETARY)

M.NO- A65157

MONI

(DIRECTOR)

DIN:07827689



# **PRINCIPLE ACCOUNTING POLICIES & NOTES TO ACCOUNTS**

## **1. GENERAL**

- (a) The Financial Statements are drawn up in accordance with Historical Cost Convention and on the Going Concern Concept. Income and Expenses are accounted for on Accrual Basis except where otherwise indicated.
- (b) Accounting Policies not specifically referred to otherwise are consistent with generally accepted Accounting Principles followed by the company.

## **2. INVESTMENTS**

Investments (Long Term) are valued an acquisition cost (Including Brokerage & Transfer expenses). No Provision is made for diminution in the value of long term investments. As in the opinion of the management the Diminution is temporary and not permanent. As per the Provisions of Accounting Standard-13 "Accounting of Investment the company has classified its earlier stock into Investment and held the Investment for a long period.

## **3. INCOME FROM INVESTMENTS & LOANS**

Income from Investments in interest bearing securities, Loans and Advances is accounted for on accrual basis. Dividend income from investments in shares is recognized accruing as income of that year in which dividend is received by the company.

## **4. CASH AND CASH EQUIVALENTS**

Cash and cash equivalents in the cash flow statements comprise cash at bank and in hand and highly liquid investments that are readily convertible into known amount of cash.

## **NOTES TO ACCOUNTS**

- 1. The figures for the previous year have been regrouped or rearranged wherever necessary, so to make them comparable with those of the current year.
- 2. In the opinion of the Board, the loans & advances and current assets are valued equal to the amount at which they are stated.
- 3. Expenditure in foreign currency: Nil
- 4. Earning in foreign currency: Nil



5. In the opinion of the management, the value on realization of current assets, in the ordinary courses of business will not be less than the amount at which these are stated in the Balance Sheet.
6. Related party disclosure (As identified by the Management) in terms of accounting standard-18 related party disclosure issued by The Institute Of Chartered Accountant Of India is made to the extant applicable.

**7. Auditors Remuneration**

<u>Financial Year</u>	<u>2020-21</u>	<u>2019-20</u>
Audit fees	8,260/-	8,260/-

8. Employee working in the company whose particulars is given as per Companies Act, 2013 read with the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014.
9. Notes form an integral part of the Balance Sheet and Statement of Profit & Loss

**In Terms of our Report of Even Date Annexed**

FOR AGGARWAL MEESHU & ASSOCIATES.  
(CHARTERED ACCOUNTANT)  
FRN: 021811C



CA MEESHU AGGARWAL  
(PARTNER)  
M. NO.: 422374

FOR SOLOMON HOLDINGS PRIVATE LIMITED

DEEPAK TYAGI  
(DIRECTOR)  
DIN: 02760361

MONI  
(DIRECTOR)  
DIN: 07827689

PLACE: NEW DELHI  
DATED: 22.10.2021

ABHISHEK JHA  
(COMPANY SECRETARY)  
M.NO- A65517



## AGGARWAL MEESHU & ASSOCIATES

CHARTERED ACCOUNTANTS

573/98, Bhartiya Colony, New Mandi,

MUZAFFARNAGAR (U.P)

Mobile: 07065214245

meeshuaggarwal@gmail.com

### INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF  
SOLOMON HOLDINGS PRIVATE LIMITED

Report on the Audit of Consolidated Financial Statements:

#### Opinion:

We have audited the accompanying consolidated Consolidated Financial statements of SOLOMON HOLDINGS PRIVATE LIMITED ("the company"), which comprise the consolidated Balance Sheet as at 31 March 2021, the consolidated statement of Profit and Loss for the year then ended and the statement of consolidated Cash Flow for the year then ended along with notes to the Consolidated Financial statements including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Consolidated Financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at 31 March 2021 and its profit and its cash flows for the year ended on that date.

#### Basis for Opinion

We conducted our audit of Consolidated Financial statements in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial statements under the provisions of the Companies Act, 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Key Audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Consolidated Financial statements of the current period. These matters were addressed in the context of our audit of the Consolidated Financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



Bank Name: HDFC BANK, Sector 26, Noida

ACC. No 50100217348768

IFSC: HDFC0000651



Reporting of key audit matters as per SA701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

#### **Information Other than the Consolidated Financial Statements and Auditor's Report Thereon**

The company's Board of Directors is responsible for the preparation of other information. The other information comprises the information included in the Management Discussion and Analysis, Director's Report including annexure to Director's Report included in the annual report of the company, but does not include the Consolidated Financial statements and our auditor's report thereon.

Our opinion on the Consolidated Financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated Financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the Consolidated Financial statements or our knowledge obtained during the course of audit, or otherwise appears to be materially misstated.

If, based on work we have performed, we conclude that there is a material misstatement of this other information, we are required to report the fact. We have nothing to report in this regard.

#### **Responsibilities of Management and those Charged with Governance for the Consolidated Financial Statements**

The company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Consolidated Financial statements that give a true and fair view of the Consolidated Financial position and Consolidated Financial performance and cash flows of the company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's Consolidated Financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Consolidated Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.



Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial statements, including the disclosures, and whether the Consolidated Financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Consolidated Financial statements that, individually or in aggregate, makes it probable that the economic decisions of reasonably knowledgeable user of the Consolidated Financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work, and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Consolidated Financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### Report on Other Legal and Regulatory Requirements

1. The requirement of the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, is not applicable to the consolidated financial statements.
2. As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of those books.
  - (c) The Consolidated Balance Sheet and the Consolidated Statement of Profit and Loss and Consolidated Cash Flow statement dealt with by this Report are in agreement with the books of account.
  - (d) In our opinion, the aforesaid Consolidated Financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - (e) On the basis of the written representations received from the directors as on 31 March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
  - (f) With respect to the adequacy of the internal financial controls over Consolidated Financial reporting of the company and the operating effectiveness of such control, refer to our separate report in Annexure A. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over Consolidated Financial reporting.
  - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company does not have any pending litigation, hence no impact has been considered for disclosure.
    - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.





iii. There has been no amount required to be transfer to the Investor Education and Protection Fund by the company.

For Aggarwal Meeshu & Associates

Chartered Accountants

FR No. : 021811C



CA Meeshu Aggarwal

(Proprietor)

M. No. : 422374

Place: New Delhi

Date: 22/10/2021

UDIN: **21422374AAAADT4759**

## Annexure A to Independent Auditors' Report

### Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over Consolidated Financial reporting of SOLOMON HOLDINGS PRIVATE LIMITED as of 31 March 2021 in conjunction with our audit of the Consolidated Financial statements of the Company for the year ended on that date.

#### Management's Responsibility for the Consolidated Financial Statements

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over Consolidated Financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Consolidated Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable Consolidated Financial information, as required under the Companies Act, 2013.

#### Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over Consolidated Financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Consolidated Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over Consolidated Financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over Consolidated Financial reporting and their operating effectiveness. Our audit of internal financial controls over Consolidated Financial reporting included obtaining an understanding of internal financial controls over Consolidated Financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Consolidated Financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over Consolidated Financial reporting.



## Meaning of internal Financial controls over Consolidated Financial Reporting

A company's internal Consolidated Financial control over Consolidated Financial reporting is a process designed to provide reasonable assurance regarding the reliability of Consolidated Financial reporting and the preparation of Consolidated Financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal Consolidated Financial control over Consolidated Financial reporting includes those policies and procedures that (1) pertain to the maintenance of record that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company (2) provide reasonable assurance that transaction are recorded as necessary to permit preparation of Consolidated Financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorization of management and Directors of the company and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's asset that could have a material effect on the Consolidated Financial statement.

## Inherent limitation of internal Consolidated Financial control over Consolidated Financial reporting

Because of the inherent limitations of internal Financial controls over Consolidated Financial reporting, including the possibility of collusion or improper management override of control, material misstatements due to error or fraud may occur and not to be detected. Also, projections of any evaluation of the internal financial controls over Consolidated Financial reporting to future periods are subject to the risk that the internal Consolidated Financial control over Consolidated Financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## Opinion

In our opinion, the company has, in all material respects, an adequate internal Financial controls system over Consolidated Financial reporting and such internal Financial controls over Consolidated Financial reporting were operating effectively as at 31 March, 2021, based on the internal control over Consolidated Financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial controls Over Consolidated Financial Reporting issued by the Institute of Chartered Accountants of India.

For Aggarwal Meeshu & Associates

Chartered Accountants

FRN No. : 0218110



CA Meeshu Aggarwal

(Proprietor)

M. No. : 422374

Place: New Delhi

Date: 22/10/2021



**SOLOMON HOLDINGS PRIVATE LIMITED**

Room No-401, 3198/15, 4th Floor, Gali No 1, Sangatrashan, Paharganj,

New Delhi- 110055

CIN: U65993DL2000PTC104410

**CONSOLIDATED BALANCE SHEET AS AT 31.03.2021**

RUPEES INR LACS

S.NO	PARTICULARS	NOTE NO.	FIGURE AT THE END OF THE YEAR 31.03.2021	FIGURE AT THE END OF THE YEAR 31.03.2020	FIGURE AT THE BEGINING OF THE YEAR 01.04.2019
1	2	3	4	5	
A	<b>ASSETS</b>				
1	<b>NON CURRENT ASSETS</b>				
	(a) Financial Assets	D	96,885.39	96,885.90	96,890.23
	(b) Other Assets	E	22.50	22.50	22.50
2	<b>CURRENT ASSETS</b>				
	(a) Financial Assets	F	0.27	0.78	1.07
	<b>TOTAL ASSETS</b>		96,908.16	96,909.18	96,913.80
B	<b>EQUITY &amp; LIABILITIES</b>				
B.1	<b>EQUITY</b>				
	(a) Equity Share Capital	A	1,143.04	1,143.04	1,143.04
	(b) Other Equity	B & B.1	95,765.04	95,766.06	95,770.68
B.2	<b>LIABILITIES</b>				
1	<b>NON CURRENT LIABILITIES</b>				
2	<b>CURRENT LIABILITIES</b>				
	(a) Financial Liabilities				
	(i) Trade Payables	C	0.08	0.08	0.08
	<b>TOTAL EQUITY &amp; LIABILITIES</b>		96,908.16	96,909.18	96,913.80

See accompanying notes to the financial statements

In Terms Of Our Report Of Even date Annexed

FOR AGGARWAL MEESHU &amp; ASSOCIATES

(Chartered Accountants)

FRN : 021811C

CA. MEESHU AGGARWAL

(Partner)

M.NO. 422374

Place: New Delhi

Date: 22.10.2021

SOLOMON HOLDINGS PRIVATE LIMITED

DEEPAK TYAGI

(DIRECTOR)

DIN: 02780361

ABHISHEK JHA

(COMPANY SECRETARY)

M.NO- A65157

MONI

(DIRECTOR)

DIN: 07827679

# SOLOMON HOLDINGS PRIVATE LIMITED

Room No-401, 3198/15, 4th Floor, Gali No 1, Sangatrashan, Paharganj, New Delhi- 110055

CIN: U65993DL2000PTC104410

## STATEMENT OF CONSOLIDATED PROFIT AND LOSS FOR THE YEAR ENDED- 31.03.2021

INR IN LACS

Particulars	Note No.	For the Period 31st March, 2021	For the Period 31st March, 2020
		Amount (in Rs.)	Amount (in Rs.)
<b>CONTINUING OPERATIONS</b>			
1 <b>Income</b>			
Other Income		-	-
<b>Total</b>		-	-
2 <b>Expenses</b>			
Change in Inventories	PL-1	-	-
Depreciation	PL-2	-	-
Finance Cost		-	-
Other Expenses	PL-3	0.51	0.29
<b>Total</b>		(0.51)	(0.29)
3 <b>Loss Before Tax (1-2)</b>		(0.51)	(0.29)
<b>Share In Associates Company</b>		(0.50)	(4.33)
4 <b>Tax Expenses</b>			
Current Tax		-	-
<b>Total Tax Expenses</b>		-	-
5 <b>Loss After Tax (3-4)</b>		(1.01)	(4.63)
<b>Other Comprehensive Income</b>			
Other Comprehensive Income to be reclassified to profit or loss to subsequent period		-	-
Other Comprehensive Income not to be reclassified to profit or loss to subsequent period		-	-
<b>Total comprehensive income for the year, net of tax attributable.</b>		-	-
<b>Earning Per Share [ Nominal value Rs.10]</b>			
- Basic		(0.07)	(0.04)
- Diluted		(0.07)	(0.04)
See accompanying significant accounting policies & notes to accounts forming part of financial statement.		1 to 12	

As per our report of even date attached  
**FOR AGGARWAL MEESHU & ASSOCIATES**  
 (Chartered Accountants)  
 FRN : 021811C

**CA. MEESHU AGGARWAL**  
 (Partner)  
 M.NO. 422374

Place: New Delhi  
 Date: 22.10.2021

**SOLOMON HOLDINGS PRIVATE LIMITED**

**DEEPAK TYAGI**  
 (DIRECTOR)  
 DIN: 02760361

**MONI**  
 (DIRECTOR)  
 DIN: 07827679

**ABHISHEK JHA**  
 (COMPANY SECRETARY)  
 M.NO- A65157

# SOLOMON HOLDINGS PRIVATE LIMITED

Room No-401, 3198/15, 4th Floor, Gali No 1, Sangatrashan, Paharganj, New Delhi- 110055

## CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31-03-2021

(IN LACS)

	PARTICULARS	2020-21	2019-20
<b>A.</b>	<b>CASH FLOWS FROM OPERATION ACTIVITIES :</b>		
	Net Profit Before Tax And Extraordinary Items	(0.51)	(0.29)
	Depreciation and Amortization Expenses	-	-
	Adjustments For :		
	Increase/Decrease In Current Assets	-	-
	Increase/Decrease In Current Liabilities	-	-
	Net Cash From Operating Activities	(0.51)	(0.29)
		(0.51)	(0.29)
<b>B.</b>	<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
	Investment purchased	-	-
	Investment Sold	-	-
	Net Cash Used In Investment Activities	-	-
<b>C.</b>	<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
	Receiving of Calls-in -Arrear	-	-
	Net Cash From In Financing Activities	-	-
	<b>NET INCREASE IN CASH &amp; CASH EQUIVALENTS</b>	<b>(0.51)</b>	<b>(0.29)</b>
	CASH & CASH EQUIVALENTS (Opening Balance)	0.78	1.07
	CASH & CASH EQUIVALENTS (Closing Balance)	0.27	0.78

NOTE : NEGATIVE FIGURES HAVE BEEN SHOWN IN BRACKETS.

In Terms Of Our Report Of Even Date Annexed

For AGGARWAL MEESHU & ASSOCIATES

(Chartered Accountants)

Firm Regn. No. 021811C

CA. MEESHU AGGARWAL

(Partner)

M. NO. 422374

SOLOMON HOLDINGS PRIVATE LIMITED

DEEPAK TYAGI

(Director)

DIN: 02760361

MONI

(Director)

DIN: 07827389

Place: New Delhi

Date: 22.10.2021

ABHISHEK JHA

(COMPANY SECRETARY)

M.NO- A65157



# SOLOMON HOLDINGS PRIVATE LIMITED

Room No-401, 3198/15, 4th Floor, Gali No 1, Sangatrashan, Paharganj,  
New Delhi- 110055

CIN: U65993DL2000PTC104410

## NOTES TO AND FORMING PART OF STATEMENT OF CONSOLIDATED PROFIT AND LOSS FOR THE YEAR ENDED 31-03-2021

INR IN LACS

NOTE NO.	PARTICULARS	AMOUNT FOR THE PERIOD 01.04.2020 TO 31.03.2021	AMOUNT FOR THE PERIOD 01.04.2019 TO 31.03.2020
PL-1	<u>Change In Inventory</u>		
	Opening Stock	-	-
	Closing Stock	-	-
		-	-
PL-2	<u>Depreciation And Amortization Expenses</u>		
	Preliminary & Pre-Operative Exp. Written Off	-	-
		-	-
PL-3	<u>Other Expenses</u>		
	Audit Fees	0.08	0.08
	Bank Charges	0.02	-
	Professional Charges	0.01	0.00
	Filing Fees	0.41	0.21
		0.51	0.29

In Terms Of Our Report Of Even Date Annexed

FOR AGGARWAL MEESHU & ASSOCIATES

(Chartered Accountants)

FRN : 021811C

CA. MEESHU AGGARWAL

(Partner)

M.NO. 422374

Place: New Delhi

Date: 22.10.2021

SOLOMON HOLDINGS PRIVATE LIMITED

DEEPAK TYAGI

(DIRECTOR)

DIN:02760361

ABHISHEK JHA

(COMPANY SECRETARY)

M.NO- A65157

MONI

(DIRECTOR)

DIN:07827689

**SOLOMON HOLDINGS PRIVATE LIMITED**

Room No-401, 3198/15, 4th Floor, Gali No 1, Sangatrashan, Paharganj,  
New Delhi- 110055  
CIN: U65993DL2000PTC104410

**CONSOLIDATED STATEMENT OF CHANGE IN EQUITY****EQUITY SHARE CAPITAL-NOTE-A**

EQUITY SHARE OF INR 10/- EACH ISSUED, SUBSCRIBED AND FULLY PAID	NO. IN LACS	RUPEES IN LACS
AS AT APRIL 2019	114.30	1143.04
AS 31 MARCH 2020	114.30	1143.04
ISSUE OF SHARE CAPITAL	0	0
AS 31 MARCH 2021	114.30	1143.04

In Terms Of Our Report Of Even date Annexed

FOR AGGARWAL MEESHU & ASSOCIATES

SOLOMON HOLDINGS PRIVATE LIMITED

(Chartered Accountants)

FRN : 021811C



CA. MEESHU AGGARWAL

(Partner)

M.NO. 422374

DEEPAK TYAGI

(DIRECTOR)

DIN: 02760361

MONI

(DIRECTOR)

DIN: 07827679

ABHISHEK JHA

(COMPANY SECRETARY)

M.NO- A65157

Place: New Delhi

Date: 22.10.2021

# SOLOMON HOLDINGS PRIVATE LIMITED

Room No-401, 3198/15, 4th Floor, Gali No 1, Sangatrashan, Paharganj, New Delhi- 110055

CIN: U65993DL2000PTC104410

## CONSOLIDATED OTHER EQUITY-NOTES-B FOR THE YEAR ENDED 31 MARCH 2021

PARTICULAR	ATTRIBUTABLE TO THE EQUITY HOLDERS OF THE PARENTS						TOTAL EQUITY
	EQUITY COMPONENT OF CONVERTIBLE PREFERENCE SHARE	SHARE PREMIUM	RETAINED EARNING	CASH FLOW HEDGE RESERVE	FVTOCI RESERVE	TOTAL	
As At 01st April 2020	-	95,778.34	(12.29)	-	-	95,766.05	-
Profit For The Period	-	-	(1.01)	-	-	(1.01)	-
Other Comprehensive Income	-	-	-	-	-	-	-
<b>Total Comprehensive Income</b>	-	95,778.34	(13.30)	-	-	95,765.04	-
Depreciation Transfer For Building	-	-	-	-	-	-	-
Discontinued Operations	-	-	-	-	-	-	-
Issue Of Share Capital	-	-	-	-	-	-	-
Exercise Of Share Options	-	-	-	-	-	-	-
Share Based Payments	-	-	-	-	-	-	-
Transaction Cost	-	-	-	-	-	-	-
Cash Dividends	-	-	-	-	-	-	-
Non Cash Distributions To Owner	-	-	-	-	-	-	-
Dividend Distribution Tax(DDT)	-	-	-	-	-	-	-
Acquisition Of A Subsidiary	-	-	-	-	-	-	-
Acquisition Of Non Controlling Interest	-	-	-	-	-	-	-
<b>At 31st March 2021</b>	-	95,778.34	(13.30)	-	-	95,765.04	-

In Terms Of Our Report Of Even date Annexed

FOR AGGARWAL MEESHU & ASSOCIATES

(Chartered Accountants)

FRN : 021811C

CA. MEESHU AGGARWAL

(Partner)

M.NO. 422374

SOLOMON HOLDINGS PRIVATE LIMITED

DEEPAK TYAGI

(DIRECTOR)

DIN: 02760361

MONI

(DIRECTOR)

DIN: 07827679

ABHISHEK JHA

(COMPANY SECRETARY)

M.NO- A65157

Place: New Delhi

Date: 22.10.2021



# SOLOMON HOLDINGS PRIVATE LIMITED

Room No-401, 3198/15, 4th Floor, Gali No 1, Sangatrashan, Paharganj, New Delhi- 110055  
CIN: U65993DL2000PTC104410

CONSOLIDATED OTHER EQUITY-NOTES-B.1  
FOR THE YEAR ENDED 31 MARCH 2021

INR IN LACS

PARTICULAR	ATTRIBUTABLE TO THE EQUITY HOLDERS OF THE PARENTS						TOTAL EQUITY
	EQUITY COMPONENT OF CONVERTIBLE PREFERENCE SHARE	SHARE PREMIUM	RETAINED EARNING	CASH FLOW HEDGE RESERVE	FVTOCI RESERVE	TOTAL	
As At 01st April 2019	-	95,778.34	(7.66)	-	-	95,770.68	-
Profit For The Period	-	-	(4.63)	-	-	(4.63)	-
Other Comprehensive Income	-	-	-	-	-	-	-
<b>Total Comprehensive Income</b>	-	95,778.34	(12.29)	-	-	95,766.06	-
Depreciation Transfer For Building	-	-	-	-	-	-	-
Discontinued Operations	-	-	-	-	-	-	-
Issue Of Share Capital	-	-	-	-	-	-	-
Exercise Of Share Options	-	-	-	-	-	-	-
Share Based Payments	-	-	-	-	-	-	-
Transaction Cost	-	-	-	-	-	-	-
Cash Dividends	-	-	-	-	-	-	-
Non Cash Distributions To Owner	-	-	-	-	-	-	-
Dividend Distribution Tax(Ddt)	-	-	-	-	-	-	-
Acquisition Of A Subsidiary	-	-	-	-	-	-	-
Acquisition Of Non Controlling Interest	-	-	-	-	-	-	-
<b>At 31st March 2020</b>	-	95,778.34	(12.29)	-	-	95,766.06	-

In Terms Of Our Report Of Even date Annexed

FOR AGGARWAL MEESHU & ASSOCIATES

(Chartered Accountants)

FRN : 021811C

CA. MEESHU AGGARWAL

(Partner)

M.NO. 422374

Place: New Delhi

Date: 22.10.2021

SOLOMON HOLDINGS PRIVATE LIMITED

DEEPAK TYAGI

(DIRECTOR)

DIN: 02760361

ABHISHEK JHA

(COMPANY SECRETARY)

M.NO- A65157

MONI

(DIRECTOR)

DIN: 07827679

# SOLOMON HOLDINGS PRIVATE LIMITED

Room No-401, 3198/15, 4th Floor, Gali No 1, Sangatrasnan, Paharganj, New Delhi- 110055

CIN: U65993DL2000PTC104410

## NOTES TO AND FORMING PART OF CONSOLIDATED BALANCE SHEET AS AT 31-03-2021

INR IN LACS

INR IN LACS

NOTE NO.	PARTICULARS	AMOUNT AS ON 31.03.2021	AMOUNT AS ON 31.03.2020	AMOUNT AS ON 31.03.2019				
C	Other Current Liabilities:							
1	Audit Fees Payable	0.08	0.08	0.08				
2	Certification Charges Payable	-	-	-				
		0.08	0.08	0.08				
D	Non Current Investment:							
	NAME OF THE COMPANY	N.V.	QTY.	AMOUNT	QTY.	AMOUNT	QTY.	AMOUNT
	QUOTED SHARES							
	Sunshine Capital Ltd.	10/-	2.58	258.46	2.58	258.46	2.58	258.46
	UNQUOTED SHARES							
	Bagh Kothi Inv. & Fin. Pvt. Ltd.	10/-	2.50	250.00	2.50	250.00	2.50	250.00
	Carewell Exim Pvt. Ltd.	10/-	29.00	20,016	29.00	20,016	29.00	20,018.90
	Hum Tum Marketing Pvt. Ltd.	10/-	6.66	13.22	6.66	13.25	6.66	13.99
	Legend Infoways Pvt. Ltd.	10/-	27.42	20,431.03	27.42	20,431.15	27.42	20,433.42
	Lovely Securities Pvt. Ltd.	10/-	1.93	250.85	1.93	250.85	1.93	250.85
	Lunar Gold International Pvt. Ltd.	10/-	5.99	599.99	5.99	599.99	5.99	599.99
	Mani Mala Delhi Properties Pvt. Ltd.	10/-	7.90	19.16	7.90	19.26	7.90	15.80
	Micro Land Developers Pvt. Ltd.	10/-	20.00	20,000.00	20.00	20,000.00	20.00	20,000.00
	NKS Holdings Pvt. Ltd.	10/-	43.16	35,017.38	43.16	35,017.41	43.16	35,017.54
	Victory Software Pvt. Ltd.	10/-	8.70	15.06	8.70	15.15	8.70	16.10
	Wonder Trading Pvt. Ltd.	10/-	6.75	14.26	6.75	14.33	6.75	15.19
				96,885.39		96,885.90		96,890.23
E	Long Term Loan & Advances							
	(Unsecured Considered Goods Unless Otherwise Stated)							
	Unsecured Loan			22.50		22.50		22.50
				22.50		22.50		22.50
F	Cash & Cash Equivalents:							
	(A) Balance With Banks			0.24		0.14		0.14
	(B) Cash in Hand			0.03		0.64		0.93
				0.27		0.78		1.07

In Terms Of Our Report Of Even Date Annexed

FOR AGGARWAL MEESHU & ASSOCIATES

(Chartered Accountants)

FRN : 021811C

CA. MEESHU AGGARWAL

(Partner)

M.NO. 422374

Place: New Delhi

Date: 22.10.2021

FOR SOLOMON HOLDINGS PRIVATE LIMITED

DEEPAK TYAGI

(DIRECTOR)

DIN: 02760361

ABHISHEK JHA

(COMPANY SECRETARY)

M.NO- A65157

MONI

(DIRECTOR)

DIN: 07827679

# SOLOMON HOLDINGS PRIVATE LIMITED

Room No-401, 3198/15, 4th Floor, Gali No 1, Sangatrasan, Paharganj, New Delhi- 110055

CIN: U65993DL2000PTC104410

## ADDITIONAL INFORMATIONS- NOTES TO AND FORMING PART OF CONSOLIDATED BALANCE SHEET AS AT 31-03-2021

NOTE NO.	PARTICULARS	AMOUNT AS ON 31.03.2021		AMOUNT AS ON 31.03.2020		AMOUNT AS ON 31.03.2019	
A	SHARE CAPITAL	% of Holding	No. of share	% of Holding	No. of share	% of Holding	No. of share
	Shares In The Company Held By Each Shareholder Holding More Than 2 % Shares.(Equity Shares In Nos. of Rs. 10/-)						
	Avail Financial Services Ltd	13.10	14.97	13.10	14.97	-	-
	Finage Leasing And Finance India Ltd	5.16	5.91	5.16	5.91	-	-
	Hibiscus Holdings Private Limited	-	-	-	-	5.84	2.00
	KDG Properties and Construction Pvt Ltd	28.43	32.50	28.43	32.50	-	-
	Lavender Holdings Private Limited	-	-	-	-	33.22	10.00
	Mallard Securities Private Limited	-	-	-	-	33.22	10.00
	Sital Leasing And Finance Ltd	28.43	32.50	28.43	32.50	-	-
	Sulphur Securities Private Limited	-	-	-	-	26.58	8.00
	Utsav Securities Pvt Ltd	16.48	18.84	16.48	18.84	-	-
			104.71		104.71		30.00

In Terms Of Our Report Of Even Date Annexed

FOR AGGARWAL MEESHU & ASSOCIATES

(Chartered Accountants)

FRN : 021811C

CA. MEESHU AGGARWAL

(Partner)

M.NO. 422374

SOLOMON HOLDINGS PRIVATE LIMITED

DEEPAK TYAGI

(DIRECTOR)

DIN: 02760361

MONI

(DIRECTOR)

DIN: 07827679

ABHISHEK JHA

(COMPANY SECRETARY)

M.NO- A65157

Place: New Delhi

Date: 22.10.2021



# **PRINCIPLE ACCOUNTING POLICIES & NOTES TO ACCOUNTS**

## **1. GENERAL**

- (a) The Financial Statements are drawn up in accordance with Historical Cost Convention and on the Going Concern Concept. Income and Expenses are accounted for on Accrual Basis except where otherwise indicated.
- (b) Accounting Policies not specifically referred to otherwise are consistent with generally accepted Accounting Principles followed by the company.

## **2. INVESTMENTS**

Investments (Long Term) are valued at acquisition cost (Including Brokerage & Transfer expenses). No Provision is made for diminution in the value of long term investments. As in the opinion of the management the Diminution is temporary and not permanent. As per the Provisions of Accounting Standard-13 "Accounting of Investment the company has classified its earlier stock into Investment and held the Investment for a long period.

## **3. INCOME FROM INVESTMENTS & LOANS**

Income from Investments in Interest bearing securities, Loans and Advances is accounted for on accrual basis. Dividend income from investments in shares is recognized accruing as income of that year in which dividend is received by the company.

## **4. CASH AND CASH EQUIVALENTS**

Cash and cash equivalents in the cash flow statements comprise cash at bank and in hand and highly liquid investments that are readily convertible into known amount of cash.

## **NOTES TO ACCOUNTS**

- 1. The figures for the previous year have been regrouped or rearranged wherever necessary, so to make them comparable with those of the current year.
- 2. In the opinion of the Board, the loans & advances and current assets are valued equal to the amount at which they are stated.
- 3. Expenditure in foreign currency: Nil
- 4. Earning in foreign currency: Nil



5. In the opinion of the management, the value on realization of current assets, in the ordinary courses of business will not be less than the amount at which these are stated in the Balance Sheet.
6. Related party disclosure (As identified by the Management) in terms of accounting standard-18 related party disclosure issued by The Institute Of Chartered Accountant Of India is made to the extant applicable.

**7. Auditors Remuneration**

<u>Financial Year</u>	<u>2020-21</u>	<u>2019-20</u>
Audit fees	8,260/-	8,260/-

8. Employee working in the company whose particulars is given as per Companies Act, 2013 read with the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014.
9. Notes form an integral part of the Balance Sheet and Statement of Profit & Loss

**In Terms of our Report of Even Date Annexed**

FOR AGGARWAL MEESHU & ASSOCIATES.  
(CHARTERED ACCOUNTANT)  
FRN: 021811C



CA MEESHU AGGARWAL  
(PARTNER)  
M. NO.: 422374

FOR SOLOMON HOLDINGS PRIVATE LIMITED

DEEPAK TYAGI  
(DIRECTOR)  
DIN: 02760361

MONI  
(DIRECTOR)  
DIN: 07827689

ABHISHEK JHA  
(COMPANY SECRETARY)  
M.NO- A65517

PLACE: NEW DELHI  
DATED: 22.10.2021

# **SOLOMON HOLDINGS PRIVATE LIMITED**

REGISTERED OFFICE: ROOM NO.401, 3198/15, SANGTARASHAN PAHARGANJ, NEW DELHI 110055

Email Id: solomon\_holdings@yahoo.com, Telephone No: 011-23589669

CIN: U65993DL2000PTC104410

## **ATTENDANCE SLIP**

Please complete this Attendance Slip and hand it over at the Entrance of the Hall. Only Members or their Proxies are entitled to be present at the meeting.

Name and Address of the Member	Folio No.
	Client ID No.
	DP ID No.
	No. of Shares Held

I hereby record my Presence at the Annual General Meeting of the Company being held on **Thursday, 25<sup>th</sup> November, 2021, at 11:00 A.M.** at Registered Office of the company at Room No. 401, 3198/15, Sangtarashan Paharganj, New Delhi 110055 and at any adjournment thereof.

Signature of the Shareholder	Signature of the Proxy

- Note: 1.The copy of Annual Report may please be brought to the Meeting Hall.  
2. Briefcase, Hand Bags etc. are not allowed inside the Meeting Hall.  
3. Please note that no gifts will be distributed at the meeting.

(ANNUAL RETURN 2020-21)



# SOLOMON HOLDINGS PRIVATE LIMITED

REGISTERED OFFICE: ROOM NO.401, 3198/15, SANGTARASHAN PAHARGANJ, NEW DELHI 110055

Email Id: solomon\_holdings@yahoo.com, Telephone No: 011-23589669

CIN: U65993DL2000PTC104410

FORM NO. MGT-11

## PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: U65993DL2000PTC104410

Name of the company: SOLOMON HOLDINGS PRIVATE LIMITED

Registered office: ROOM NO.401, 3198/15, SANGTARASHAN PAHARGANJ, NEW DELHI 110055

Name of Member(s) :

Registered address :

E-mail Id :

Folio No/ Client Id:

DP ID :

I/We, being the member (s) of ..... shares of the above named company, hereby appoint

1. Name :	Address :
E-mail Id :	Signature :

or failing him

2. Name :	Address :
E-mail Id :	Signature :

(ANNUAL RETURN 2020-21)

or failing him

3. Name :	Address :
E-mail Id :	Signature :

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 17<sup>th</sup> Annual General Meeting of the company, to be held on Thursday, 25<sup>th</sup> November, 2021 at 11:00 A.M at ROOM NO.401, 3198/15, SANGTARASHAN PAHARGANJ, NEW DELHI 110055 and at any adjournment thereof in respect of such resolutions as are indicated below:

S. NO.	RESOLUTIONS
ORDINARY BUSINESS	
1.	Ordinary Resolution for adoption of Audited Financial Statements for the year ended March 31, 2021.
2.	Ordinary Resolution for Re-Appointment of Statutory Auditor of the Company
SPECIAL RESOLUTION	
3.	Regularisation of Appointment of Additonal Director Mr. Pankaj Saxena as Director

Signed this ..... day of ..... 20.....

Signature of shareholder

Signature of Proxy holder(s)

Affix Revenue  
Stamp

**Note:** This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

(ANNUAL RETURN 2020-21)

# SOLOMON HOLDINGS PRIVATE LIMITED

Regd. Off: Room No.401, 319B/15, Sangtarashan Paharganj, New Delhi -110055

Email Id: [deepakoffice99@gmail.com](mailto:deepakoffice99@gmail.com), Contact No: 9818251317

CIN: U65993DL2000PTC104410

## LIST OF SHARE HOLDERS FOR THE FINANCIAL YEAR ENDED AS ON 31.03.2021

S.NO.	CLID	NAME	SHARES	% HOLDING
1	'0000013	PELICON FINANCE & LEASING LTD.	543220	4.75
2	'0000024	STAR INFOVISION PVT.LTD.	143115	1.25
3	'0000025	DEEPAK TYAGI	10460	0.09
4	'0000027	GPN ASSOCIATES PVT. LTD.	8500	0.07
5	'0000028	DANVEER INVESTMENTS PVT.LTD.	44000	0.38
6	'0000030	MONI	260	0.00
7	'1202060000801495	SYNERGY FINLEASE PVT LTD	209500	1.83
8	'1202060000809042	FINAGE LEASING AND FINANCE INDIA LTD	590760	5.17
9	'1202060000813855	KDG PROPERTIES & CONSTRUCTION PVT LTD	3250000	28.43
10	'1301440002790152	SITAL LEASING AND FINANCE LTD	3250000	28.43
11	'1301440003133585	UTSAV SECURITIES PRIVATE LIMITED	1883585	16.48
12	'1301440003184233	AVAIL FINANCIAL SERVICES LIMITED	1497000	13.10
TOTAL			11430400	100

For and on behalf of  
Solomon Holdings Private Limited

For Solomon Holdings Pvt. Ltd.

 (Director/Authorised Signatory)

Moni

Director

DIN: 07827689